

Corporate Office:

702, Marathon Max,

Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

Tel.: +91-22-6724 8484 / 88

Fax: +91-22-6772 8408

E-mail: marathon@marathonrealty.com

Website: www.marathonnextgen.com

CIN: L65990MH1978PLC020080

September 28, 2019

To,

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

Scrip Code: 503101

The NSE Limited

Listing Department

BKC, Bandra (E)

Mumbai 400 051

Symbol: MARATHON

Sub: Declaration of Voting Results - 42 Annual General Meeting- Reg. 44(3) of SEBI (LODR) Regulations, 2015

Dear Sirs,

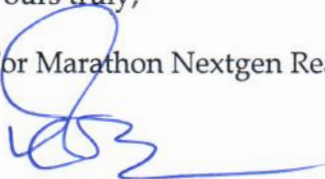
On the basis of the Report dated September 27, 2019 forwarded by the Scrutinizer, Mr. Nitin R Joshi, a Practicing Company Secretary, please find enclosed the results of the voting concluded through remote e-voting during September 23, 2019 to September 25, 2019 and through Poll at the 42nd Annual General Meeting of Marathon Nextgen Realty Limited held on September 26, 2019. Please also find enclosed the Report of Scrutinizer.

This is for your information and records.

Thanking you,

Yours truly,

For Marathon Nextgen Realty Ltd



K. S. Raghavan

Company Secretary & Compliance Officer.

Encl.: Scrutinizer's Report .



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BALLOT & E-VOTING RESULTS

I have gone through the Report of the Scrutinizer on the ballot and e-voting results in respect of the resolutions mentioned in the notice of the 42nd Annual General Meeting held on September 26, 2019.

I, now declare the results of the following agenda items as passed by the shareholders of the Company with requisite majority:

Item No.	Description of Agenda Item
ORDINARY BUSINESS:	
1	To receive, consider and adopt the Financial Statements for the year ended on 31st March, 2019 and the Reports of the Directors and Auditors thereon.
2	To declare a Dividend, if any, on the Equity Shares for the year 2018-19
3	To appoint a Director in place Mr. Mayur R Shah , who retires by rotation and being eligible offers himself for re-appointment

I also declare the said results of the physical ballot and e-voting which may please be forwarded to the Stock Exchanges and NSDL and be published in newspapers in compliance of the Companies Act, 2013.





Chetan R. Shah
Chairman
Marathon Nextgen Realty Limited

Place: Mumbai
Date: September 27, 2019

Nitin R. Joshi

B.COM., LL.B., D.C.E.C., F.C.S.
COMPANY SECRETARY

415, Marathon Max, Next to UdyogKshetra, Jn. of L.B.S. Marg&Goregaon Link Road, Mulund (W),
Mumbai-400 080. Tel. 2562 5660/61 Cell 98201 29178

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman of the 42nd Annual General Meeting ('AGM'/'Meeting') of the Equity Shareholders of Marathon Nextgen Realty Limited Limited held on Thursday, 26th day of September, 2019 at 3.00 p.m. at IMC Premises, 2nd floor, Babubhai Chinai Committee Room, Indian Merchant Chambers, Churchgate, Mumbai 400 020.

Dear Sir,

I, Nitin R. Joshi, Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Marathon Nextgen Realty Limited ("the Company") for the purpose of scrutinizing the entire-voting process and ascertaining the requisite majority of the voting carried out, as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the resolutions contained in the notice of the 42nd Annual General Meeting of the Members of the Company.

The Chairman of the Annual General Meeting (the Meeting) had provided an additional opportunity of voting to those members present at the meeting who have not cast their vote earlier through e-voting ('e-voting') to vote on the resolutions contained in the notice of the 42nd Annual General Meeting of the Members of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder, relating to e-voting (remote e-voting) and physical voting at the AGM on the resolutions contained in the Notice of the AGM of the Members of the Company. My responsibility as scrutinizers for the e-voting (remote e-voting) process and voting through physical ballot forms (received at the Annual General Meeting) is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the notice of AGM, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency, engaged by the Company to provide e-voting facilities to the Members and physical ballot forms received at the AGM.



Further to above, I submit my report as under:

1. The Company had provided the e-voting facility through NSDL's website www.evoting.nsdl.com. The Company had uploaded the AGM Notice containing all the items of businesses to be transacted on the website of the Company and also on NSDL website for perusal by members.
2. The Notice of the AGM sent to the Members along with the Annual Report 2018-19 of the Company (electronically through email and physically through speed post) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
3. As prescribed in the said Rules, the Company had published advertisements containing the specified information immediately on completion of dispatch of AGM Notice in Business Standard (English) on 05.09.2019 and in Mumbai Lakshdeep (Marathi) on 06.09.2019.
4. Voting rights of Members have been reckoned in proportion to their shareholding in the paid-up equity share capital of the Company as on the close of the business hours on 19.09.2019.
5. The remote e-voting commenced from 23.09.2019 (09:00 a.m.) and concluded on 25.09.2019 (05:00 p.m.).
6. At the AGM, the Chairman, after the discussions on all matters included in the said notice were over, announced that the Members present at the AGM and who have not cast their vote by remote e-voting, can exercise their voting rights through the ballot paper.
7. Thereafter, on completion of the voting through ballot paper and counting of the votes cast at the meeting, the e-voting summary of the votes cast on the agenda items contained in the AGM Notice was generated from the electronic voting system provided by NSDL.
8. The votes cast were unblocked in the presence of two witnesses, who are not in the employment of the Company.



As requested by the Management, I submit herewith the consolidated report on the results of e-voting together with that of physical ballot forms received at the AGM, given as under:

Resolution No.	Brief Description of resolution	Resolution Type	Mode of voting	Votes in favour of the resolution				Votes against the resolution				Invalid Votes	
				No. of members voting	No. of votes	% of the total number of valid votes cast (favour and Against)	No. of members voting	No. of votes	% of the total number of valid votes cast (Favour and Against)	No. of members voting	No. of votes		
1	Adoption of the Audited Financial Statement of the Company for the financial year ended 31.03.2019.	Ordinary	e-voting	22	35840234	--	02	03	--	--	--	--	
			Physical Ballot Form	05	386	--	--	--	--	--	--		
			Total	27	35840620	100	02	03	--	--	--	--	
2	Declaration of Dividend for the financial year 2018-19.	Ordinary	e-voting	22	35840234	--	02	03	--	--	--	--	
			Physical Ballot Form	05	386	--	--	--	--	--	--		
			Total	27	35840620	100	02	03	--	--	--	--	
3	Re-appointment of Mr. Mayur R. Shah as Director of the Company.	Ordinary	e-voting	21	35839934	--	02	03	--	--	--	--	
			Physical Ballot Form	05	386	--	--	--	--	--	--		
			Total	26	35840320	100	02	03	--	--	--	--	

(All Resolution stands passed under e-voting and physical ballot forms received as stated above, with the requisite majority)



The relevant records relating to physical ballot forms received at the Meeting shall remain in my custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter, I shall return the related papers to the Company.

Thanking you,

Yours faithfully,



(NITIN R. JOSHI)

Practising Company Secretary
FCS 3137 CP 1884

Countersigned by



Chetan R. Shah
Chairman & Managing Director.



Place: Mumbai

Date : 27.09.2019.