

Corporate Office:

702, Marathon Max,

Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

Tel.: +91-22-6724 8484 / 88

Fax: +91-22-6772 8408

E-mail: marathon@marathonrealty.com

Website: www.marathonnextgen.com

CIN: L65990MH1978PLC020080

February 14, 2020

To

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

Scrip Code: 503101

The NSE Limited

Listing Department

BKC, Bandra (E)

Mumbai 400 051

Symbol: MARATHON

Dear Sirs,

Sub: Appointment of Independent Directors-Reg-30(A[7]) and the Composition of Directors-Reg 17(1) of SEBI(LODR) Regulations 2015.

Kindly note, the Board of Directors of the Company at their Meeting held on, February 13,2020 at Mumbai, have appointed the following persons as Additional Independent Directors (IDs) of the Company :

1. Ms. Parul Shah- B. Arch -as an **Independent Woman Director**. A brief profile of Ms. Parul Shah is attached as Annex.-A
2. Mr. Atul Mehta-B.E. (Civil). A brief profile of Mr. Atul Mehta is attached as Annex.-B

Both the Independent Directors are experienced and possess relevant exposure in the business of realty and construction. Their exposure is in line with the main object of the Company and we are sure that their appointment as IDs will enhance the Board process and Governance initiatives.

Post appointment the **Composition** of the Board stands as follows:

- | | | |
|---|--|------------------------------------|
| 1 | Mr. Chetan R Shah-Promoter(Executive) | Chairman & Mg. Director. |
| 2 | Mr. Mayur R Shah-Promoter(Non -Executive) | Vice Chairman. |
| 3 | Mr. S. Ramamurthi-Non Promoter(Executive) | WTD and CFO. |
| 4 | Ms. Shailaja C. Shah-Promoter(Non-Executive) | Woman Director. |
| 5 | Dr. Anup P Shah-Non Executive | Independent Director. |
| 6 | Mr. Deepak R Shah- Non Executive | Independent Director. |
| 7 | Mr. Atul Mehta- Non Executive | Independent Director. |
| 8 | Ms.Parul Shah- Non Executive | Independent Woman Director. |





This is for your information and record.

Thanking you,

Yours truly,

For Marathon Nextgen Realty Ltd.



K. S. Raghavan
Company Secretary & Compliance Officer.
Encl: as above

Annexure- A

Profile of Parul Abhoy Shah

1. Personal Details:

Name: Ms. Parul Abhoy Shah

DIN: 02899386

Date of Birth : 02-06-1961

Residence: A resident of Mulund (W), Mumbai-80.

2. Education:

Completed her graduation in Architecture from University of Bombay as a B. Arch and member of Indian Institute of Architecture as well as Council of Architecture in the year 1984.

3. Career Path and Present activities :

She has worked with Patell Batliwala & Associates, renowned Architecture Firm from 1984 to 1986 in designing on various Airport Ancillary Buildings in Mumbai. She started her own practice from 1986 to 1994. In 1995, she has moved to Mauritius on professional grounds. After returning, She continued her practice and involved in devising designs and detailing for various types of Buildings from the year 1984 onwards. The business model in which she





operates is LLP and she is one of the Designated Partners along with her husband. Also she is involved in Interior Designing of various spaces as well.

_____ ✕ _____

Annexure- B

Profile of Atul J Mehta

1. Personal Details:

Name: Mr. Atul Jayantilal Mehta.

DIN: 08697102

Date of Birth : August 17,1957.

Residence: A resident of Mulund (W)

2. Education:

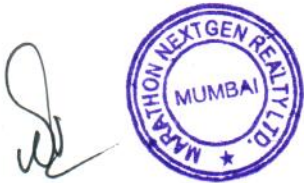
Completed his graduation as a Bachelor of Engineering (BE-Civil)with Civil as main in the year 1980 from the University of Bombay.

3. Career Path:

Involved in Building and Construction activities from the year 1983 to 2014. During the three decades of his involvement he had credit of achieving 100% completion of project on time and provided defect free units/projects. As the Real estate sector has undergone many changes in the past two decades, has opted out from the business of Construction and got involved with Project Management Consultancy work, wherein he is assisting /providing services related to Construction matters.

4. Present:

Presently working as a Project Management Consultant mainly for re-development of old, dilapidated, cessed building and housing societies in and around Mulund /Bhandup suburbs. The potential in the redevelopment segment of real estate sector, at present is very positive and in increasing level and his expertise could be harnessed at appropriate time.



_____ ✕ _____