

Corporate Office:

702, Marathon Max,
Mulund-Goregaon Link Road,
Mulund (West), Mumbai - 400 080.
Tel.: +91-22-6724 8484 / 88
Fax: +91-22-6772 8408
E-mail: marathon@marathonrealty.com
Website: www.marathonnextgen.com
CIN: L65990MH1978PLC020080

February 13, 2020

To

The BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

The NSE Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Dear Sirs,

Sub: Outcome of the Meeting of Board of Directors. - Reg-30 SEBI (LODR)

Kindly note, the Board of Directors of the Company at their Meeting held on February 13,2020 at Mumbai, have approved :

1. the UFR for the 3rd quarter and Nine months ended on December 31,2019, along with the limited review Report thereon by the Statutory Auditors of the Company.
2. the appointment of Ms. Parul Shah -as an Additional Director (**Independent Woman Director**). A brief profile of Ms. Parul Shah is attached as Annexure-A
3. the appointment of Mr. Atul Mehta as an Additional Director (independent Director). A brief profile of Mr. Atul Mehta is attached as Annexure-B
4. the acquisition of 24% equity of "Sanvo Resorts Private Limited"(SRPL) for a consideration of Rs.46.45 Crores from Marathon Realty Pvt Ltd ,its holding Company -RPT
5. the acquisition of 100% equity of "Terrapolis Assets Private Limited"(TAPL) for a consideration of Rs.27.89 Crores from Marathon Realty Pvt Ltd ,its holding Company -RPT







The details of disclosures pertaining Sl. no. 4 & 5 above to the acquisition, pursuant to provisions of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed herewith as "Annexure C" and " Annexure D" to this outcome.

Post completion of the proposed Acquisition, Terrapolis Assets Private Limited ("TAPL) would become WOS of the Company.

This is for your information and record.

Thanking you,

Yours truly,

For Marathon Nextgen Realty Ltd,



K. S. Raghavan
Company Secretary & Compliance Officer.
Encl: *Annexure: A,B ,C and D*



Annexure- A

Profile of Parul Abhoy Shah

1. Personal Details:

Name: Ms. Parul Abhoy Shah

DIN: 02899386

Date of Birth : 02-06-1961

Residence: A resident of Mulund (W), Mumbai-80.

2. Education:

Completed her graduation in Architecture from University of Bombay as a B. Arch and member of Indian Institute of Architecture as well as Council of Architecture in the year 1984.

3. Career Path and Present activities :

She has worked with Patell Batliwala & Associates, renowned Architecture Firm from 1984 to 1986 in designing on various Airport Ancillary Buildings in Mumbai. She started her own practice from 1986 to 1994. In 1995, she has moved to Mauritius on professional grounds. After returning, She continued her practice and involved in devising designs and detailing for various types of Buildings from the year 1984 onwards. The business model in which she operates is LLP and she is one of the Designated Partners along with her husband. Also she is involved in Interior Designing of various spaces as well.



Parul Shah.



Profile of Atul J Mehta

1. Personal Details:

Name: Mr. Atul Jayantilal Mehta.

DIN: 08697102

Date of Birth : August 17,1957.

Residence: A resident of Mulund (W)

2.Education:

Completed his graduation as a Bachelor of Engineering (BE-Civil)with Civil as main in the year 1980 from the University of Bombay.

3.Career Path:

Involved in Building and Construction activities from the year 1983 to 2014. During the three decades of his involvement he had credit of achieving 100% completion of project on time and provided defect free units/projects. As the Real estate sector has undergone many changes in the past two decades, has opted out from the business of Construction and got involved with Project Management Consultancy work, wherein he is assisting /providing services related to Construction matters.

4. Present:

Presently working as a Project Management Consultant mainly for re-development of old, dilapidated, cessed building and housing societies in and around Mulund /Bhandup suburbs. The potential in the redevelopment segment of real estate sector, at present is very positive and in increasing level and his expertise could be harnessed at appropriate time.





Annexure- C

SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

Disclosure of events as per Regulation 30(2) read with Part A of Part A of Schedule III

a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Sanvo Resorts Private Limited ("SRPL") CIN U55103MH2001PTC132675 is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080.</p> <p><u>Capital Detail:</u></p> <p>Authorized Share Capital : Rs. 1,00,000/- (1,000 equity shares of Rs. 100/- each)</p> <p>Paid Share Capital : Rs. 1,00,000/- (1,000 equity shares of Rs. 100/- each)</p> <p>Turnover : 19,763.13 (in lakhs) as on 31/3/2019</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>Yes.</p> <p>The promoters of SRPL are also in the Board of the Company</p> <p>Yes at "arms length".</p>
c)	Industry to which the entity being acquired belongs	Real Estate and Construction.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company, as a part of its Business strategy propose to acquire 24% of the paid up capital of Sanvo Resorts Private Limited (SRPL).
	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or prior regulatory approvals are required for the acquisition.
f)	Indicative time period for completion of the acquisition	<p>24% of Equity Share Capital of SRPL to be acquired .</p> <p>Transaction is expected to be completed by end of before March 31,2020</p>





g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash								
h)	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition of Rs.46.45 Crores								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	24 % of Equity Share Capital of SRPL is proposed to be acquired.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has information (in brief)	<p>Sanvo Resorts Private Limited ("SRPL"),CIN: U55103MH2001PTC132675 is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080.</p> <p>Capital Detail:</p> <p>Authorized Share Capital : Rs. 1,00,000/- (1,000 equity shares of Rs. 100/- each)</p> <p>Paid Share Capital : Rs. 1,00,000/- (1,000 equity shares of Rs. 100/- each)</p> <p>Turnover details :</p> <p style="text-align: right;">(Rs. in Lakhs)</p> <table border="1"><thead><tr><th>Financial Year</th><th>Amount</th></tr></thead><tbody><tr><td>2018-2019</td><td>19,763.13</td></tr><tr><td>2017-2018</td><td>17,816.76</td></tr><tr><td>2016-2017</td><td>10,719.83</td></tr></tbody></table>	Financial Year	Amount	2018-2019	19,763.13	2017-2018	17,816.76	2016-2017	10,719.83
Financial Year	Amount									
2018-2019	19,763.13									
2017-2018	17,816.76									
2016-2017	10,719.83									





Annexure-D

SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

Disclosure of events as per Regulation 30(2) read with Part A of Part A of Schedule III

a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Terrapolis Assets Private Limited ("TAPL") is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080. Is a 100% subsidiary of Marathon Realty Pvt Ltd.</p> <p><u>Capital Detail:</u></p> <p>Authorized Share Capital : Rs. 5,50,00,000/- (5,50,000 Equity Shares of Rs.100/- each)</p> <p>Paid Share Capital : Rs. 5,17,50,000/- (5,17,500 Equity Shares of Rs.100/- each)</p> <p>Turnover : Rs. 6,90,920/-</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>TAPL is a related party of the Company.</p> <p>The promoters of TAPL are Board of Directors of the Company.</p> <p>At "arms length".</p>
c)	Industry to which the entity being acquired belongs	Real Estate and Construction.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company ,as a part of its Business strategy propose to acquire 100%paid up capital of Terrapolis Assets Private Limited (TAPL).
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or prior regulatory approvals are required for the acquisition.
f)	Indicative time period for completion of the acquisition	<p>100% of Equity Share Capital of TAPL to be acquired .</p> <p>Transaction is expected to be completed by end of March 31,2020</p>





g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash								
h)	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition of Rs.27.89 Crores								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100 % of Equity Share Capital of TAPL is proposed to be acquired.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has information (in brief)	<p>Terrapolis Assets Private Limited ("TAPL"),CIN: U20210MH1993PTC073697 is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080.</p> <p>Capital Detail:</p> <p>Authorized Share Capital : Rs. 5,50,00,000/- (5,50,000 Equity Shares of Rs.100/- each)</p> <p>Paid Share Capital : Rs. 5,17,50,000/- (5,17,500 Equity Shares of Rs.100/- each)</p> <p>Turnover:</p> <table border="1"><thead><tr><th>Financial Year</th><th>Amount in Rs.</th></tr></thead><tbody><tr><td>2018-2019</td><td>Rs. 6,90,920 /-</td></tr><tr><td>2017-2018</td><td>Rs. 8,02,626 /-</td></tr><tr><td>2016-2017</td><td>Rs. 16,31,764 /-</td></tr></tbody></table>	Financial Year	Amount in Rs.	2018-2019	Rs. 6,90,920 /-	2017-2018	Rs. 8,02,626 /-	2016-2017	Rs. 16,31,764 /-
Financial Year	Amount in Rs.									
2018-2019	Rs. 6,90,920 /-									
2017-2018	Rs. 8,02,626 /-									
2016-2017	Rs. 16,31,764 /-									

