

MARATHON NEXTGEN REALTY LIMITED



Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013
Tel.: +91-22-6724 8484 Fax: +91-22-6772 8408 CIN: L65990MH1978PLC020080
E-mail: shares@marathonnextgen.com Website: www.marathonnextgen.com

November 13, 2020

To

BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

National Stock Exchange of India Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Sub: Outcome of the Board Meeting held on November 13, 2020- : Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sirs,

We wish to inform that the Board of Directors of the Company at their meeting held on November 13, 2020, has inter-alia: Considered, approved and taken on record the following matters:

1. The Un-Audited Financial Results for the 2nd Quarter and half year ended on September 30, 2020 in compliance of Reg. 33 of SEBI (LODR) Regulations, 2015.
2. Appointment of Mr. Ashwin Mohanlal Thakker (DIN: 00686966) Additional Director (Non-executive & Independent) on the Board of the Company with immediate effect i.e. effective November 13, 2020. A brief profile of Mr. Ashwin Mohanlal Thakker, is as enclosed herewith as an **Annexure – I**.

Mr. Ashwin Mohanlal Thakker is neither related to any of the Directors or KMP nor to the promoters of the Company.

Post appointment the Composition of the Board stands as follows:

- | | | |
|---|--|----------------------------|
| 1 | Mr. Chetan R Shah-Promoter(Executive) | Chairman & Mg. Director. |
| 2 | Mr. Mayur R Shah-Promoter(Non -Executive) | Vice Chairman |
| 3 | Mr. S. Ramamurthi-Non Promoter(Executive) | WTD and CFO. |
| 4 | Ms. Shailaja C. Shah-Promoter(Non-Executive) | Woman Director. |
| 5 | Mr. Deepak R Shah- Non Executive | Independent Director. |
| 6 | Mr. Atul Mehta- Non Executive | Independent Director. |
| 7 | Ms.Parul Shah- Non Executive | Independent Woman Director |
| 8 | Mr. Ashwin Mohanlal Thakker- Non Executive | Independent Director. |



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3. The following Committees were reconstituted w.e.f 13/11/2020:

a. Nomination , Remuneration & Compensation Committee (NRC)

Sr. No	Name	Category	Position
1	Mr. Deepak R Shah	Ind. Director	Chairman
2	Ms. Parul A Shah	Ind. Director	Member
3	Mr. Mayur R Shah	Director	Member

b. Corporate Social Responsibility Committee (CSR)

Sr. No	Name	Category	Position
1	Mr. Mayur R Shah	Director	Chairman
2	Mr. Chetan R Shah	Promoter- Director	Member
3	Ms. Parul A Shah	Ind. Director	Member

C. Audit Committee (AC) of Directors:

Sr. No	Name	Category	Position
1	Mr. Deepak R Shah	Ind. Director	Chairman
2	Mr. Chetan R Shah	Promoter- Director	Member
3	Mr. Atul Mehta	Ind. Director	Member

This is for your information and records.

The Meeting commenced at : 3:15 pm concluded at: 6:05 pm

Yours faithfully,

For Marathon Nextgen Realty Limited

K. S. Raghavan
Company Secretary & Compliance Officer

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Annexure – I.

Sr. No.	Disclosure Requirements	Details
1	Reason for change, viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Ashwin Mohanlal Thakker as an Additional Director (Non – Executive, Independent Director) of the Company, subject to approval of the Shareholders.
2	Date of appointment / cessation (as applicable) & term of appointment	November 13, 2020
3.	Brief profile	Mr. Ashwin Thakker, aged 64 years is a Commerce Graduate and a real estate professional associated with realty industry. He has a good exposure and experience of around 3.5 decades in sourcing land, conceiving projects and allied matters.
4.	Disclosure of relationships between Directors (in case of appointment of a Director	Mr. Ashwin Mohanlal Thakker, is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
5.	Shareholding	NIL



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PROFILE OF MR. ASHWIN M THAKKER

Mr. Ashwin Mohanlal Thakker, a real estate professional associated with realty companies/projects in Mumbai and Bangalore cities. He has a rich experience of more than 3.5 decades in sourcing land, real estate assets and other allied business.

His exposure includes conceiving of real estate projects both commercial and residential and completion till the last mile connectivity. He has many accomplishments to his credit as a real estate professional.

Date of Birth & Age: 13/02/1956: 64 yrs.

Academic Qualification: B.Com from Mulund College of Commerce, Mumbai 400080. University of Bombay.

Year of Completion: 1977.

Work experience: Around 36 years.

Professional expertise: Started his entrepreneurial journey since 1984 in building and construction industry.

DIN: 00686966

Residential address: 13/14, Arihant Krupa,
V.P. Road, Mulund(West),
Mumbai -400080.
Maharashtra State.

Email: ashwinthakker56@gmail.com
