

January 24, 2022

To  
BSE Limited  
Dept. of Corporate Services  
P. J. Towers, Dalal Street  
Mumbai 400 001  
Scrip Code: 503101

To  
National Stock Exchange of India Limited  
Listing Department  
BKC, Bandra (E)  
Mumbai 400 051  
Symbol: MARATHON

Dear Sirs,

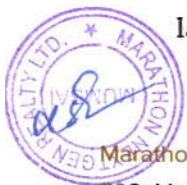
**Sub: Outcome of Postal Ballot as per Regulation 30, 44 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

This is in continuation with our Letter dated December 21, 2021, wherein we intimated about the initiation of the Postal Ballot process by the Company for seeking approval of the Members by way of Special Resolution, to be passed through remote e-voting ('E-voting') in respect of Item No. 1 as set out in the Postal Ballot Notice dated December 01, 2021 i.e. "Alteration of the Articles of Association of the Company".

The E-voting period for Postal Ballot commenced on from 23<sup>rd</sup> December, 2021, at 9.00 a.m. (IST) and ended on 22<sup>nd</sup> January, 2022 at 5.00 p.m. (IST).

The Board of Directors of the Company had appointed Nitin R. Joshi, Practising Company Secretary (Membership Number CP 1884), as the Scrutinizer for conducting the Postal Ballot and to submit the Report.

We are pleased to inform that the Shareholders have approved the aforesaid proposal with requisite majority (99.97 %) in favour. **The approval is deemed to have been received on the last date of e-voting i.e. on Saturday, January 22, 2022.**



Marathon Nextgen Realty Limited

702, Marathon Max, Mulund - Goregaon Link Road,  
Mulund (W), Mumbai - 400080

T : +91 22 6724 8484 / 88

E : marathon@marathonrealty.com

CIN: L65990MH1978PLC020080

WEB: www.marathon.in  
www.marathonnextgen.com

In this regard, please find the following:

- i. *Voting results of the Postal Ballot by way of E-voting, as required under Regulation 44(3) of the Listing Regulations; and*
- ii. *Scrutinizer's Report on E-voting dated January 24, 2022 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.*

You are requested to take the same on record.

Thanking you,

Yours truly,

**For Marathon Nextgen Realty Limited**



**K. S. Raghavan**  
Company Secretary & Compliance Officer

January 24, 2022

To  
The shareholders of  
Marathon Nextgen Realty Limited  
Mumbai 400 013.


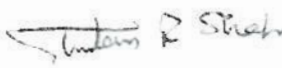
Dear shareholders,

**Sub: Declaration of Voting Results - Postal Ballot**

**Voting concluded on January 22, 2022 at 5.00 p.m. (IST).**

On the basis of the Report dated January 24, 2022 forwarded by the Scrutinizer, Mr. Nitin R. Joshi - Practicing Company Secretary, a Special Resolution mentioned in the "Postal Ballot Notice" dated December 01, 2021 i.e. "**Alteration of the Articles of Association of the Company**", sent to the Shareholders for their voting got, concluded on Saturday, January 22, 2022 and were voted in favor with absolute majority (99.97 %).

I hereby declare them as "**Passed**".



**Chetan R. Shah**  
Chairman  
Marathon Nextgen Realty Limited



# MARATHON NEXTGEN REALTY LIMITED

MARATHON

Based on the Scrutinizer's report, Result of the E-voting conducted through Postal Ballot on the following resolution are as follows:

Resolution-1: Alteration of the Articles of Association of the Company

Date of the AGM/EGM Resolution Passed through Postal Ballot on	22.01.2022
Total number of shareholders on record date (17.12.2021)	8989
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable

Resolution (1)									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	34484446	34484446	100.0000	34484446	0	100.0000	0.0000	
	Poll	34484446	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0	
Total		34484446	34484446	100.0000	34484446	0	100.0000	0.0000	
Description of resolution considered		Alteration of the Articles of Association of the Company							
Whether promoter/promoter group are interested in the agenda/resolution?		Special							
		No							





# MARATHON NEXTGEN REALTY LIMITED

Public- Institutions	E-Voting Poll Postal Ballot (if applicable)	8700	0	0.0000		0	0	0	0
	Total	8700	0	0.0000	0	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		3688881	32.0581	3675770	13111	99.6446	0.3554	
	Poll Postal Ballot (if applicable)	11506854	0	0.0000	0	0	0	0	0
	Total	11506854	3688881	32.0581	3675770	13111	99.6446	0.3554	
Total		46000000	38173327	82.9855	38160216	13111	99.9657	0.0343	

Note:

In brief total votes cast for Special Resolution is 99.97 % and total votes cast against special resolution is 0.03% and therefore the aforesaid special resolution has been carried through with the requisite majority.



**Nitin R. Joshi**

**B.COM., LL.B., D.C.E.C., F.C.S.  
COMPANY SECRETARY**

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415, Marathon Max, Next to Udyog Kshetra, Jn.of L.B.S. Marg & Goregoan Link Road,  
Mulund (W), Mumbai-400 080. Tel. 2562 5660 Cell 98201 29178

**REPORT OF THE SCRUTINIZER**

To  
The Chairman,  
MARATHON NEXTGEN REALTY LIMITED  
Marathon Futurex, N.M. Joshi Marg,  
Lower Parel,  
Mumbai - 400 013.

Dear Sir,

I, Nitin R. Joshi, a Company Secretary in Practice, have been appointed as a scrutinizer for conducting the postal ballot through e-voting process by way of electronic means/e-voting (hereinafter referred as "the said Voting Process") by the Board of Directors of Marathon Nextgen Realty Limited (the Company) for the purpose of scrutinizing the said Voting Process under the provisions of Section 110 of the Companies Act 2013 (the Act) read with the Companies (Management and Administration) Rules, 2014 and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and applicable rules relating to the said Voting Process on the Special resolution contained in the Postal Ballot Notice (the Notice) dated 01.12.2021 issued under Section 110 of the Act. My responsibility as a scrutinizer for the said Voting Process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the Notice based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities to the Members.

The Postal Ballot was conducted in compliance with circular of Ministry of Corporate Affairs ('MCA') General Circulars No.14, 17, 22, 33, 39 & 10/2020-21 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September, 2020, 31<sup>st</sup> December, 2020 and 23<sup>rd</sup> June, 2021 respectively ('MCA Circulars') and other applicable laws and regulations.

The Company has appointed me as the scrutinizer for the said voting process in respect of the following resolution:

**Resolution No. 1: Special Resolution for **Alteration of the Articles of Association of the Company.****

I further state that:

1. The Notice of the Postal Ballot was sent to the Members of the Company through electronic mode on 21.12.2021, to those members whose email addresses are registered with the Company/Depositories as on cut-off date i.e. 17.12.2021. The Members of the Company as on 17.12.2021 were entitled to vote on the resolution contained in the Notice.
2. Considering the present COVID-19 pandemic and in accordance with aforesaid MCA Circulars, the Notice of Postal Ballot has been sent in electronic form only. The hard copy of the Notice along with Postal Ballot form and pre-paid business envelope have not been sent to the Members. Accordingly, the communications of the assent or dissent of the Members took place through the remote voting system only.
3. The e-voting commenced from 23.12.2021 at 09.00 AM (IST) and ended on 22.01.2022 at 05.00 PM (IST).
4. I have downloaded the data of e-voting after the e-voting module was disabled by the National Securities Depository Limited (NSDL) on 22.01.2022 at 5.00 PM.
5. A summary of the said voting Process is given below:

**Result of Special Resolution : Alteration of the Articles of Association of the Company.**

Sr. No.	Particulars	No. of Members E-voting	No. of Shares	% of total paid up Equity capital (i.e.46000000 shares)	% of Total E-Voting
<b>Electronic Mode</b>					
1	Total E-voting option received	83	38173327	82.98	--
2	Less:- Invalid E-voting option	--	--	0.00	--
3	Net Valid E-voting option (D-E)	83	38173327	82.98	--
	<b>Total Net Valid Votes in electronic mode</b>	<b>83</b>	<b>38173327</b>	<b>82.98</b>	<b>100%</b>
4	E-voting Options with assent for Special Resolution-Electronic	79	38160216	82.95	<b>99.97</b>
5	E-voting option with dissent for Special Resolution-Electronic	04	13111	00.03	<b>0.03</b>
<b>In brief total votes cast for Special Resolution is 99.97 % and total votes cast against special resolution is 0.03% and therefore the aforesaid special resolution has been carried through with the requisite majority.</b>					

I further report that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, I maintained the records including the data as obtained from NSDL for e-voting facility extended by them, which includes all the particulars of members such as the names, folio number, DP ID/Client ID number of shares held, number of shares voted, no. of shares assented, no. of shares dissented, and other related papers are in my safe custody which will be handed over to the Company Secretary of the Company after the Chairman/any other Authorised Director approves and signs the Minutes of the Meeting.

You may accordingly declare the result of the said Voting Process.

I thank you for the opportunity given to act as Scrutinizer for the above Postal Ballot.

Thanking you,

Yours faithfully,

Nitin  
Ramnik  
lal Joshi

Digitally signed  
by Nitin  
Ramniklal Joshi  
Date: 2022.01.24  
11:23:25 +05'30'

**(NITIN R. JOSHI)**

**Practicing Company Secretary**

FCS 3137 CP 1884

**UDIN : F003137C002263813**

Place : Mumbai

Dated : 24/01/2022