

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2008

(Rs. In lacs) (except EPS)

Sr. No.	Particulars	Unaudited Quarter ended		Audited year ended
		30/06/2008	30/06/2007	31/03/2008
1	Net Sales/Income from operations	2150.95	622.26	10,087.04
2	Other Income	617.85	255.98	1,579.03
3	Total Income (1+2)	2768.80	878.24	11,666.07
4	Expenditure			
	a) Increase/decrease in stock-in-trade and work in progress	1023.11	(515.35)	(1,993.79)
	b) Consumption of materials	95.75	195.34	1,481.52
	c) Other property development expenses	377.72	426.17	-
	d) Employees cost	23.98	14.37	67.84
	e) Depreciation	1.98	4.19	90.60
	f) Other expenditure	195.06	137.22	2,430.32
	(Any item exceeding 10% of the total expenditure to be shown separately)			
5	Interest	303.56	199.10	894.96
6	Exceptional Items (Net)			
7	Profit(+)/Loss(-) from ordinary activities before tax	747.64	417.20	8,694.63
8	Provision for Tax			
	- Current tax (including Wealth tax)	219.01	130.00	2,430.02
	- Deferred Tax	-	-	33.20
	- Fringe Benefit Tax	0.30	0.25	1.74
9	Net Profit(+)/Loss(-) after tax	528.33	286.95	6,229.67
10	Prior period adjustments	-	-	12.48
11	Net Profit(+)/Loss(-) for the period	528.33	286.95	6,217.19
11	Paid up equity share capital (F V.Rs.10/-)	1,263.88	421.29	1,263.88
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	11,544.29
11	Earnings Per Share (EPS)(Rs)			
	a) Basic and diluted EPS before Extraordinary items (not to be annualised)	4.18*	6.81	49.19
	b) Basic and diluted EPS after Extraordinary items (not to be annualised)	4.18*	6.81	49.19
12	Public shareholding			
	- Number of Shares	1,371,945	457,315	1,371,945
	- Percentage of shareholding	10.86	10.86	10.86

* EPS for the Quarter is after the issue of Bonus Shares in the ratio of 2:1

Notes :

- 1 The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st July, 2008. They are subject to a limited review to be conducted by the Statutory Auditors.
- 2 Cost of sales includes Rs. 549 lakhs attributable to prior periods relating to common facilities of the project the quantum of which has been determined during the quarter on completion of 95% of the project.
- 3 Impact of deferred tax will be accounted for at the end of the financial year.

- 4 The realty business is the only reportable segment in accordance with the Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- 5 There were no investor complaints pending at the beginning of the quarter. During the quarter 5 complaints were received all of which have been disposed off. There are no complaints pending at the end of the quarter.
- 6 Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.