

**MARATHON NEXTGEN REALTY LIMITED**

Regd. Office : Marathon Nextgen, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.

**UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010****( Rs.in lacs - Except EPS)**

Sr. No.	Particulars	Quarter Ended		Year Ended
		Unaudited 30.06.2010	Unaudited 30.06.2009	Audited 31.03.2010
1	(a) Net Sales/Income from operations	1,499.33	4,308.71	21,388.39
	(b) Other Operating Income	-	-	-
	Total	1,499.33	4,308.71	21,388.39
2	Expenditure			
	a)(Increase)/decrease in stock-in-trade	138.02	30.41	(3,901.57)
	b) Consumption of materials	23.01	51.00	343.01
	c) Labour Charges	6.06	355.86	1,057.48
	d) Employee cost	72.41	62.46	342.72
	e) Depreciation	8.25	8.27	33.79
	e) Cost of Investment sold	29.18	-	1,015.29
	f) Cost of Constructed Space	-	-	3,941.44
	g) Other expenditure	75.43	229.53	959.58
	h)Total	352.36	737.53	3,791.74
	(Any item exceeding 10% of the total expenditure to be shown separately)			
3	Profit from Operations before Other Income & Exceptional Items (1-2)	1,146.97	3,571.18	17,596.65
4	Other Income	1,106.66	810.15	3,615.62
5	Profit before Interest & Exceptional Items	2,253.63	4,381.33	21,212.27
6	Interest	210.04	514.31	1,549.75
7	Profit after Interest but before Exceptional Items	2,043.59	3,867.02	19,662.52
8	Exceptional Items (net of Tax Expenses)	-	-	-

9	Profit / (Loss) from Ordinary Activities	<b>2,043.59</b>	3,867.02	<b>19,662.52</b>
10	Tax Expenses :			
	Current	<b>486.03</b>	835.01	<b>4,728.56</b>
	Deferred	<b>1.72</b>	8.97	<b>12.57</b>
11	Profit /(Loss) from Ordinary Activities	<b>1,555.84</b>	3,023.04	<b>14,921.39</b>
12	Extraordinary Item (net of Tax Expens	-	-	-
12a	Prior period adjustment	-	-	<b>(252.43)</b>
13	Net Profit /(Loss) for the period (11-1	<b>1,555.84</b>	3,023.04	<b>14,668.96</b>
14	Paid up Equity Share Capital (F.V. Rs	<b>1,263.88</b>	1,263.88	<b>1,263.88</b>
15	Reserves excluding revaluation rese	-	-	<b>29,633.33</b>
16	Earning per share (EPS) (Rs.)			
	a) Basic and diluted EPS before Extr	<b>8.20</b>	15.94	<b>77.37</b>
	for the period (Refer Note No.3)			
	(not to be annualized)			
	b)Basic and diluted EPS after Extrao	<b>8.20</b>	15.94	<b>77.37</b>
	for the period.			
	(not to be annualized)			
17	Public Shareholding			
	#NAME?	<b>1371945</b>	1371945	<b>1371945</b>
	#NAME?	<b>10.86</b>	10.86	<b>10.86</b>
18	Promoters and promoter group			
	Shareholding :			
	a) Pledged/Encumbered			
	- Number of shares	-	47000	<b>47000</b>
	- Percentage of shares (as a % of	-	0.42	<b>0.42</b>
	holding of promoter and promoter group)			
	- Percentage of shares (as a % of	-	0.37	<b>0.37</b>
	capital of the company)			

		b) Non-encumbered			
		- Number of shares	<b>11266875</b>	11219875	<b>11219875</b>
		- Percentage of shares (as a % of holding of promoter and promoter group)	<b>100.00</b>	99.58	<b>99.58</b>
		- Percentage of shares (as a % of capital of the company)	<b>89.14</b>	88.77	<b>88.77</b>
<b>Notes :</b>					
1	The above results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2010.				
2	The Board of Directors had recommended a final dividend of Rs.2/- per share for the year ended 31-03-2010, which would be paid after approval to the shareholders at the ensuing Annual General Meeting.				
3	The Board of Directors had recommended an issue of Bonus Shares in the ratio of 1:2 that has since been approved by the members in the Extra Ordinary General Meeting held on 25th June, 2010 and have been allotted on 09th July, 2010. Post the bonus issue the equity share capital increased to 18,958,230 shares of Rs.10/- each. Pursuant to the provisions of Accounting Standard 20 relating to Earnings Per Share issued by the Institute of Chartered Accountants of India the earnings per share for the current quarter and prior periods have been calculated / restated based on the new number of Shares. Before the restatement, Basic EPS for the year / period ended 31st March, 2010 and 30th June, 2010 was of Rs. 116.04 and Rs. 23.92 respectively.				
4	During the quarter the company has sold TDR (Transfer of Development Right) admeasuring 1894.63 sqmts FSI received from Maharashtra Housing & Area Development Authority (MHADA) in lieu of land admeasuring 1424.54.sqmts of land transferred to MHADA in an earlier year.				
5	The Govt. of Maharashtra, Directorate of Industries has issued a communication that the area on which the commercial complex is being constructed be treated as a Private Information Technology Park. In accordance with the provisions of Sec. 80IA (4) (iii) of the Income Tax Act 1961. 100% of the income generated from this notified Private Information Park would be exempt from Income tax. The company has accordingly made an application to the Central Board of Direct Taxes whose concurrence is awaited. While providing for taxes during the period the company has adopted a cautious approach and has computed taxes without considering reliefs under this section. Act,1961. If deduction under Section Sec80IA (4)(iii) were to be contemplated then Profit after Tax and resultant Earnings per Share would be higher to the extent of the relief obtained				
6	The operations of the company relate to a single segment i.e. Real Estate Developmnet and it's related activity. Accordingly, there is no other reporatble segment in terms of Accounting Standard 17 issued by the Institute of Chartered Accountants of India.				
7	There were no investors complaints pending at the beginning of the quarter. During the quarter complaint -1- (one) was received and disposed off. There is no complaint pending at the end of the quarter.				
8	Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.				
<b>MARATHON NEXTGEN REALTY LIMITED</b>					
Place : Mumbai		<b>CHETAN R. SHAH</b>			
Date : 12th August		<b>CHAIRMAN</b>			