

MARATHON NEXTGEN REALTY LIMITED

Regd.Office : Marathon Nextgen, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2007

(Rs.in lacs except EPS)

Particulars	QUARTER ENDED		YEAR TO DATE		Previous accounting year ended 31-03-2007
	31-09-2007 Unaudited	30-09-2006 Unaudited	30-09-2007 Unaudited	30-09-2007 Unaudited	
1. Net Sales/Income from Operations	1,098.22	4,031.96	1,720.48	4,031.96	9,380.39
2. Other Income	304.46	55.60	560.44	55.60	312.32
3. Total Income (1+2+3)	1,402.68	4,087.56	2,280.92	4,087.56	9,692.71
4. Expenditure					
a) Increase/decrease in stock in trade and work in progress	(653.55)	1,945.97	(1,168.90)	1,945.97	173.89
b) Consumption of raw materials	323.39	490.67	518.73	490.67	1,350.23
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	16.97	22.09	31.34	22.09	26.64
e) Depreciation	0.66	7.21	4.85	7.21	14.91
f) Other expenditure	754.94	635.10	1,318.33	635.10	2,276.95
g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	442.41	3,101.04	660.51	3,101.04	3,842.62
5. Interest	202.74	55.21	401.84	55.21	193.94
6. Exceptional items	-	-	-	-	-
7. Profit (+)/Loss (-) from Ordinary Activities after tax (3) - (4+5+6)	757.53	931.31	1,174.73	931.31	5,656.15
8. Tax expenses	250.27	(0.18)	380.52	(0.18)	1,128.78
9. Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	507.26	931.13	794.21	931.13	4,527.37
10. Extra-ordinary items (net of tax expense Rs....)	-	-	-	-	-
11. Net Profit(+)/Loss(-)	507.26	931.13	794.21	931.13	4,527.37

12. Paid-up equity share capital (Face value of the share shall be indicated)	421.29	421.29	421.29	421.29	421.29
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	6411.53
14. Earnings Per Share (EPS)					
a) Basic and dilued EPS before Extraordinary items for the period, for the year date and for the previous year (not to be annualised)	12.03	22.08	18.83	22.08	107.46
b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not to be annualised)	12.03	22.08	18.83	22.08	107.46
15. Public shareholding					
- Number of shares	456630	456630	456630	456630	456630
- Percentage of shareholding	10.84	10.84	10.84	10.84	10.84

NOTES :

- 1 The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th October, 2007. They are subject to a limited review to be conducted by the statutory auditors.
- 2 **As at 30th September 2007 the company has leased approx.50,900 sq.ft. out of a large chunk of commercial space held as long term investment. Lease rentals are classified as income from operations.**
- 3 The Accounting Standard 15 (Revised 2005) - Employee Benefits issued by the Institute of Chartered Accountants of India has become mandatory w.e.f. April 1, 2006. Any additional obligation of the Company on account of the said Accounting Standard will be recognised at the year end and Company's obligation prior to April 1,2006 will be adjusted out of the Reserves.
- 4 The realty business is in the only reportable segment in accordance with the Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- 5 Tax expenses includes Rs.0.27 lacs as provision towards fringe benefit tax. The impact of Deferred Tax will be accounted for at the end of the fiscal year.
- 6 There were no investor complaints pending at the beginning of the quarter. During the quarter -18- complaints were received all of which have been disposed off. There are no compliants pending at the end of the quarter.
- 7 The name of the company has been changed to Marathon Nextgen Realty Ltd. with effect from Septeber 07, 2007 vide fresh certificate of incorporation issued by the Registrar of Companies, Maharashtra.
- 8 Previous year's figures may not be strictly comparable as they pertain to different time periods.

By Order of the Board

Place : Mumbai

Date : 28th January, 2008

Date : 27th October,
2007