

**MARATHON NEXTGEN REALTY LIMITED**

Regd. Office : Marathon Nextgen, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2008

*(Rs.in lacs - Except EPS)*

Sr. No.	Particulars	Unaudited Quarter Ended		Year to Date Unaudited		Audited figures for The Year Ended 31.3.2008
		30.9.2008	30.9.2007	30.9.2008	30.9.2007	
1	(a) Net Sales/Income from operations	<b>498.20</b>	1,098.22	<b>2,649.15</b>	1,720.48	10,087.04
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) Increase/decrease in stock-in-trade	<b>(446.73)</b>	(653.55)	<b>576.38</b>	(1,168.90)	(1,993.79)
	b) Consumption of materials	<b>122.37</b>	323.39	<b>218.12</b>	518.73	1,481.52
	c) Purchase of traded goods	-	-	-	-	-
	d) Employee cost	<b>30.77</b>	16.97	<b>54.75</b>	31.34	67.84
	e) Depreciation	<b>2.62</b>	0.66	<b>4.60</b>	4.85	90.60
	f) Other expenditure	<b>653.26</b>	754.94	<b>1,226.04</b>	1,318.33	2,430.32
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	<b>362.29</b>	442.41	<b>2,079.89</b>	704.35	2,076.49
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>135.91</b>	655.81	<b>569.26</b>	1,016.13	8,010.55
4	Other Income	<b>631.64</b>	304.46	<b>1,249.49</b>	560.44	1,579.03
5	Profit before Interest & Exceptional Items (3+4)	<b>767.55</b>	960.27	<b>1,818.75</b>	1,576.57	9,589.58
6	Interest	<b>411.12</b>	202.74	<b>714.68</b>	401.84	894.96
7	Profit after Interest but before Exceptional Items(5-6)	<b>356.43</b>	757.53	<b>1,104.07</b>	1,174.73	8,694.63
8	Exceptional Items (net of Tax Expenses Rs.....)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	<b>356.43</b>	757.53	<b>1,104.07</b>	1,174.73	8,694.63
10	Tax Expenses	<b>74.35</b>	250.27	<b>293.66</b>	380.52	2,464.96
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	<b>282.08</b>	507.26	<b>810.41</b>	794.21	6,229.67
12	Extraordinary Item (net of Tax Expenses Rs.....)	-	-	-	-	-
12a	Prior period adjustment	-	-	-	-	12.48
13	Net Profit / (Loss) for the period (11-12)	<b>282.08</b>	507.26	<b>810.41</b>	794.21	6,217.19
14	Paid up Equity Share Capital (F.V. Rs.10/-)	<b>1,263.88</b>	421.29	<b>1,263.88</b>	421.29	1,263.88
15	Reserves excluding revaluation reserves	-	-	-	-	11,544.29
16	Earning per share (EPS) (Rs.)	<b>2.23</b>	12.03	<b>6.41</b>	18.83	49.19
A	a) Basic and diluted EPS before Extraordinary items for the period. Restated after adjusting of Bonus issue (not to be annualized)	<b>2.23</b>	4.01	<b>6.41</b>	6.28	49.19
	b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)					
17	Public Shareholding					
	- Number of Shareholding	<b>1,371,945</b>	457,315	<b>1,371,945</b>	457,315	1,371,945
	- Percentage of shareholding	<b>10.86</b>	10.86	<b>10.86</b>	10.86	10.86

*Notes :*

- 1 The above results have been reviewed and recommended by the audit committee and taken on record by the Board of Directors at its meeting on 24th October, 2008. They are subject to a limited review to be conducted by the Statutory Auditors.
- 2 Impact of deferred tax will be accounted for at the end of the Financial Year.
- 3 The realty business is the only reportable segment as per guidelines of Accounting Standard 17 issued by the Institute of Chartered Accountants.
- 4 There were no investors complaints pending at the beginning of the quarter. During the quarter 10 complaints were received, all of which have been resolved. There are no complaints pending at the end of the quarter.
- 5 Previous period figures have been regrouped/reclassified wherever necessary to make them comparable.

MARATHON NEXTGEN REALTY LIMITED

*Place : Mumbai  
Date : 24th October, 2008*

CHETAN R. SHAH  
CHAIRMAN