

**MARATHON NEXTGEN REALTY LIMITED**

Regd. Office : Marathon Futurex, N. M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2010**

*(Rs.in lacs - Except EPS)*

Sr. No.	Particulars	Quarter Ended Unaudited		Year to Date Unaudited		Audited Year Ended
		30.9.2010	30.9.2009	30.09.2010	30.09.2009	31.03.2010
1	(a) Net Sales/Income from operations	2,913.43	4,000.88	4,412.76	8,309.59	21,388.39
	(b) Other Operating Income	-	-	-	-	-
		2,913.43	4,000.88	4,412.76	8,309.59	21,388.39
2	Expenditure					
	a) (Increase) / decrease in stock-in-trade	355.05	(444.85)	493.07	(414.44)	(3,901.57)
	b) Consumption of materials	23.03	225.60	46.04	276.60	343.01
	c) Labour Charges	102.44	521.36	108.50	877.22	1,057.48
	d) Employee cost	73.06	59.08	145.47	121.54	342.72
	e) Depreciation	10.71	8.56	18.96	16.83	33.79
	f) Cost of Investment sold	26.26	-	55.44	-	1,015.29
	g) Cost of Constructed Space	-	-	-	-	3,941.44
	h) Other expenditure	61.39	313.15	136.82	542.68	959.58
	Total	651.94	682.90	1,004.30	1,420.43	3,791.74
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,261.49	3,317.98	3,408.46	6,889.16	17,596.65
4	Other Income	1,188.25	765.95	2,294.91	1,576.10	3,615.62
5	Profit before Interest & Exceptional Items (3+4)	3,449.74	4,083.93	5,703.37	8,465.26	21,212.27
6	Interest	132.55	461.87	342.59	976.18	1,549.75
7	Profit after Interest but before Exceptional Items(5-6)	3,317.19	3,622.06	5,360.78	7,489.08	19,662.52
8	Exceptional Items (net of Tax Expenses Rs.....)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	3,317.19	3622.06	5360.78	7,489.08	19,662.52
10	Tax Expenses					
	Current	797.13	700.03	1,283.16	1,535.04	4,728.56
	Deferred	4.00	(1.83)	5.72	7.14	12.57

11	Profit /(Loss) from Ordinary Activities after tax (9-10)	<b>2,516.06</b>	2,923.86	<b>4,071.90</b>	5,946.90	<b>14,921.39</b>
12	Extraordinary Item (net of Tax Expenses Rs.....)	-	-	-	-	-
12a	Prior period adjustment	-	-	-	-	<b>(252.43)</b>
13	Net Profit /(Loss) for the period (11-12)	<b>2,516.06</b>	2,923.86	<b>4,071.90</b>	5,946.90	<b>14,668.96</b>
14	Paid up Equity Share Capital (F.V. Rs.10/-)	<b>1,895.82</b>	1,263.88	<b>1,895.82</b>	1,263.88	<b>1,263.88</b>
15	Reserves excluding revaluation reserves		-		-	<b>29,633.33</b>
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	<b>13.27</b>	15.42	<b>21.47</b>	31.37	<b>77.37</b>
	b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	<b>13.27</b>	15.42	<b>21.47</b>	31.37	<b>77.37</b>
17	Public Shareholding					
	- Number of Shareholding	<b>2,057,918</b>	1,371,945	<b>2,057,918</b>	1,371,945	<b>1,371,945</b>
	- Percentage of shareholding	<b>10.86</b>	10.86	<b>10.86</b>	10.86	<b>10.86</b>
18	Promoters and promoter group Shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	-	47000	-	47000	<b>47000</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0.42	-	0.42	<b>0.42</b>
	- Percentage of shares (as a % of the total shares capital of the company)	-	0.37	-	0.37	<b>0.37</b>
	b) Non-encumbered					
	- Number of shares	<b>16,900,312</b>	11,219,875	<b>16,900,312</b>	11,219,875	<b>11,219,875</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	99.58	<b>100.00</b>	99.58	<b>99.58</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>89.14</b>	88.77	<b>89.14</b>	88.77	<b>88.77</b>



<b>Notes :</b>	
1	The above results have been subjected to a Limited Reviewed by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 3rd November, 2010.
2	During the quarter the Company has paid a dividend of Rs 2/- per share ( 20%) on approval of the same by the members at the Annual general Meeting.
3	During the quarter the company has issued bonus shares in the ratio of 1 equity share of Rs. 10/- each for every 2 equity shares of Rs. 10/- each held. Earnings per share for the period under review and also for previous periods have been calculated after considering the bonus issue. This is in accordance with Accounting Standard 20 issued by the Institute of Chartered Accountants of India.
4	The Operation of the company relate to a single segment i.e. Real Estate Development and its related activity. Accordingly, there is no other reportable segment in terms of Accounting Standard 17 issued by the Institute of Chartered Accountants of India
5	The Gov. Of Maharashtra, Directorate of Industries has issued a communication that the precincts on which the commercial complex is being constructed be treated as a Private Information Technology Park. The company had made an application to the Central Board of Direct Taxes (CBDT) to notify that the Private Industrial Park developed in the precincts as being eligible for waiver of Income Tax in accordance with the provisions of section 80IA(4)(iii),of the Income Tax Act 1961. The CBDT has since issued a notification to this effect vide their communication dated 11th October, 2010. Provision for tax for the period ended 30th September, 2010 has been made without considering the deduction available under 80IA(4)(iii). Effect of releif of deduction would be considered in the subsequent quarter.
6	There were no investors complaints pending at the beginning of the quarter. During the quarter -2- complaint was received and disposed off. There is no complaint pending at the end of the quarter.
7	Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.
<b>MARATHON NEXTGEN REALTY LIMITED</b>	
Place: Mumbai	<b>CHETAN R. SHAH</b>
Date: 3rd November, 2010	<b>CHAIRMAN</b>