

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N. M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2011

(Rs.in lacs - Except EPS)

Sr. No.	Particulars	Quarter Ended Unaudited		Year to Date Unaudited		Audited Year Ended
		30.9.2011	30.9.2010	30.09.2011	30.09.2010	31.03.2011
1	(a) Net Sales/Income from operations	4,326.72	2,913.43	6,769.70	4,412.76	9,718.85
	(b) Other Operating Income	-	-	-	-	-
		4,326.72	2,913.43	6,769.70	4,412.76	9,718.85
2	Expenditure					
	a) (Increase) / decrease in stock-in-trade	557.69	355.05	838.62	493.07	1,094.24
	b) Consumption of materials	14.80	23.03	22.68	46.04	73.54
	c) Labour Charges & Overheads	11.60	102.44	40.84	108.50	171.28
	d) Employee cost	83.36	73.06	171.96	145.47	352.27
	e) Depreciation	10.62	10.71	21.13	18.96	45.22
	f) Cost of Investment sold	-	26.26	28.38	55.44	99.88
	g) Cost of Building held as Investment written off	-	-	5.10	-	147.52
	h) Other expenditure	93.20	61.39	152.85	136.82	315.60
	Total	771.27	651.94	1,281.56	1,004.30	2,299.55
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,555.45	2,261.49	5,488.14	3,408.46	7,419.30
4	Other Income	854.07	1188.25	1,635.56	2,294.91	4,279.37
5	Profit before Interest & Exceptional Items (3+4)	4,409.52	3,449.74	7,123.70	5,703.37	11,698.67
6	Interest	251.68	132.55	530.69	342.59	831.17
7	Profit after Interest but before Exceptional Items(5-6)	4,157.84	3,317.19	6,593.01	5,360.78	10,867.50
8	Exceptional Items (net of Tax Expenses Rs.....)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	4,157.84	3317.19	6593.01	5,360.78	10,867.50
10	Tax Expenses :					
	Current	832.13	797.13	1,320.24	1,283.16	2356.44
	Deffered	10.24	4.00	11.43	5.72	22.49
	Reversal of Excess Tax Provsion for Earlier Year					(306.29)
	* Minimum Alternate Tax					
11	Profit /(Loss) from Ordinary Activities after tax (9-10)	3,315.47	2,516.06	5,261.34	4,071.90	8,794.86
12	Extraordinary Item (net of Tax Expenses Rs.....)	-	-	-	-	-
12a	Prior period adjustment	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	3,315.47	2,516.06	5,261.34	4,071.90	8,794.86
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves		-		-	37,023.32
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	17.49	13.27	27.75	21.47	46.38
	b)Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	17.49	13.27	27.75	21.47	46.38

: 2 :

17	Public Shareholding					
	- Number of Shareholding	2,057,918	2,057,918	2,057,918	2,057,918	2057918
	- Percentage of shareholding	10.86	10.86	10.86	10.86	10.86
18	Promoters and promoter group Shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	16,900,312	16,900,312	16,900,312	16,900,312	16900312
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	c) - Percentage of shares (as a % of the total share capital of the company)	89.14	89.14	89.14	89.14	89.14

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

Sr. No.	Particulars	Period Ended	Period Ended
		30.09.2011	30.09.2010
		Unaudited	Unaudited
1	Shareholders' Fund		
	(a) Share Capital	1,920.82	1,920.82
	(b) Reserve and Surplus	42,283.79	33,072.41
2	Loan Funds	4,529.08	4,076.94
3	Deferred Tax Liability	13.41	-
	TOTAL	48,747.10	39,070.17
1	Fixed Assets	877.14	921.19
2	Investments	12,877.43	1,105.46
3	Deferred Tax Assets	-	14.78
4	Current Assets, Loans and Advances		
	(a) Inventories	5,422.62	6,862.41
	(b) Sundry Debtors	284.30	949.69
	(c) Cash and Bank Balance	1,726.95	1,141.88
	(d) Other Current Assets	2.71	0.28
	(e) Loan and Advances	39,150.68	39,163.99
	Total	46,587.26	48,118.25
	Less: Current Liabilities and Provisions		
	(a) Liabilities	1,624.73	1,512.24
	(b) Provisions	9,970.00	9,577.27
	Total	11,594.73	11,089.51
5	Miscellaneous Expenditure (Not Written off or adjusted)	-	-
	TOTAL	48,747.10	39,070.17

...3.

Notes :

- 1 The above results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th November, 2011.
- 2 During the quarter the Company has paid a dividend of Rs.3.50/- per share (35%) on approval of the same by the members at the Annual general Meeting held on 20th September, 2011.
- 3 The Operation of the company relate to a single segment i.e. Real Estate Development and its related activity. Accordingly, there is no other reportable segment in terms of Accounting Standard 17 issued by the Institute of Chartered Accountants of India
- 4 There were no investor complaints pending at the beginning of the quarter. During the quarter one complaint was received and disposed off. There is no complaint pending at the end of the quarter.
- 5 Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.

MARATHON NEXTGEN REALTY LIMITED

Place : Mumbai
Date : 11th November, 2011

CHETAN R. SHAH
CHAIRMAN