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CIN: L65990MH1978PLC020080

November 13, 2017

The BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

The NSE Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Dear Sirs,

Ref: Scrip Code - 503101

Sub: Un-Audited Financial Result for the Quarter & Half Year ended September 30, 2017.

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-audited Financial Result for the quarter and half year ended September 30, 2017, as approved by the Board of Directors at its meeting held on November 13, 2017 alongwith the Limited Review Report.

Kindly take the same on your record.

Yours faithfully,
For MARATHON NEXTGEN REALTY LIMITED



K. S. RAGHAVAN
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl.: as above.

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in lakh - Except EPS)

Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Revenue from operations	-	-	0.76	-	1.52	19,313.95
2 Other income	1,475.21	1,355.00	3,199.50	2,830.21	5,637.57	5,542.54
3 Total Income (1+2)	1,475.21	1,355.00	3,200.26	2,830.21	5,639.09	24,856.49
4 Expenses:						
(a) Property development expenses	224.90	14,413.21	626.49	14,638.11	870.09	1,246.50
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(224.90)	(14,413.21)	(626.49)	(14,638.11)	(870.09)	11,205.27
(c) Employee benefits expense	118.06	89.34	106.78	207.40	192.18	363.30
(d) Finance costs	-	30.00	-	30.00	-	29.85
(e) Depreciation	3.89	3.76	3.66	7.65	7.28	14.74
(f) Other expenses	141.91	369.15	152.74	511.06	190.56	815.36
Total expenses	263.86	492.25	263.18	756.11	390.02	13,675.02
5 Profit/(loss) before exceptional items and tax (3-4)	1,211.35	862.75	2,937.08	2,074.10	5,249.07	11,181.47
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	1,211.35	862.75	2,937.08	2,074.10	5,249.07	11,181.47
8 Tax expense:						
(a) Current tax	260.00	184.00	1,024.88	444.00	1,832.26	2,420.00
(b) Deferred tax	(0.02)	(6.50)	(2.07)	(6.52)	(2.07)	(27.48)
(c) Excess/Short provision of earlier year	2.29	(0.16)	-	2.13	-	(6.57)
Total tax expense	262.27	177.34	1,022.81	439.61	1,830.19	2,385.95
9 Profit/(Loss) for the period (7-8)	949.08	685.41	1,914.27	1,634.49	3,418.88	8,795.52
10 Other Comprehensive Income(OCI)						
(a) Items that will not be reclassified to profit or loss	2.29	2.29	0.56	4.58	2.05	9.89
(b) Income tax relating to items that will not be reclassified to profit or loss	(0.79)	(0.79)	-	(1.58)	-	(3.17)
Total Other Comprehensive Income	1.50	1.50	0.56	3.00	2.05	6.72
11 Total Comprehensive Income for the period (9+10)	950.58	686.91	1,914.83	1,637.49	3,420.93	8,802.24
12 Paid-up equity share capital	2,300.00	2,843.73	2,843.73	2,300.00	2,843.73	2,843.73
13 Earnings per equity share (Face value of Rs. 10/- each) Basic and Diluted	4.06	2.98	8.32	6.32	14.86	38.24
14 Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	68,265.34



STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

(Rs.in lakhs)

No.	Particulars	Standalone	Standalone
		As at	As at
		30.09.2017	31.03.2017
		Un-Audited	Audited
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	20.61	27.24
	(b) Investment Property	-	-
	(c) Investment in Joint Ventures	47.62	47.62
	(d) Financial Assets		
	(i) Investments	107.91	0.28
	(ii) Loans	43,451.62	41,484.44
	(iii) Other Financial Assets	8.27	8.27
	(e) Deferred tax assets (net)	82.83	77.90
	(f) Non-current tax assets	707.40	1,049.83
	(g) Other non-current assets	-	-
	Sub-Total - Non-current Assets	44,426.26	42,695.58
(2)	Current Assets		
	(a) Inventories	16,629.91	1,991.79
	(b) Financial Assets		
	(i) Trade Receivables	0.05	26,274.09
	(ii) Cash and cash equivalents	22.68	33.44
	(iii) Bank balances other than (iii) above	17.84	15.65
	(iv) Loans	3,638.76	0.27
	(v) Other Financial Assets	49.36	44.35
	(c) Other current assets	207.55	2,007.13
	Sub-Total - Current Assets	20,566.15	30,366.72
	TOTAL ASSETS	64,992.41	73,062.30
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	2,300.00	2,843.73
	(b) Other Equity	55,217.04	68,265.34
	Sub-Total - Equity	57,517.04	71,109.07
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,919.09	1,131.27
	(ii) Other financial liabilities	19.54	19.54
	(b) Provisions	49.70	34.44
	Sub-Total - Non-current liabilities	3,988.33	1,185.25
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	67.41	157.77
	(ii) Other financial liabilities	3,322.58	417.20
	(b) Other current liabilities	97.05	179.58
	(c) Provisions	-	13.43
	Sub-Total - Current liabilities	3,487.04	767.98
	TOTAL EQUITY AND LIABILITIES	64,992.41	73,062.30



Note

- The unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 13th November, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th September, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.
- The unaudited financial results are prepared in accordance with the principles of Indian Accounting Standard (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules 2015 specified in Section 133 of the Companies Act, 2013.
- Provision for current tax for the quarter ended 30th September, 2017 is after utilising MAT credit of Rs.163.90 lakhs (Rs.Nil for the year ended 31st March, 2017).
- During the quarter the Company has paid the dividend at 10% (Re. 1/- per share of Rs. 10/- each) on the reduced Equity Share Capital post Buy-Back for the financial year 2016-17 declared by the members of the Company at the Annual General Meeting held on 20th September, 2017. The said dividend was recommended by the Board of Directors of the Company in the meeting held on 29th May, 2017.
- Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

- 6 During the quarter under review the Company completed the buy back scheme of equity shares as sanctioned by the shareholders and approved by the concerned regulatory authorities. In terms of the said scheme the Company bought back 54,37,345 number of equity shares of Rs. 10/- each at a premium of Rs.265/- per share. The shares so bought has been extinguished from the paid up equity share capital of the Company and correspondingly the General Reserves have been depleted to the extent of the premium paid. The equity share capital has been reduced by 54,37,345 number of equity shares of Rs.10/- each aggregating to Rs.543.74 lakhs. The General Reserves have been depleted by Rs.14,408.96 lakhs being premium paid of Rs.265/- per share of 54,37,345 number of equity shares extinguished.
- 7 Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

Place : Mumbai

Date : 13th November, 2017

For MARATHON NEXTGEN REALTY LTD



CHETAN R SHAH

CHAIRMAN AND MANAGING DIRECTOR



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MARATHON NEXTGEN REALTY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MARATHON NEXTGEN REALTY LIMITED** ("the Company") for the quarter and half yearly ended 30th September 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

Akshay R. Shah

Akshay R. Shah
Partner
Membership No.103316
Mumbai
Date: 13th November 2017

