

Corporate Office:

702, Marathon Max,

Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

Tel.: +91-22-6724 8484 / 88

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E-mail: marathon@marathonrealty.com

Website: www.marathonnextgen.com

CIN: L65990MH1978PLC020080

November 01, 2018

To,

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

Scrip Code: 503101

The NSE Limited

Listing Department

BKC, Bandra (E)

Mumbai 400 051

Symbol: MARATHON

Dear Sirs,

Sub: Un-Audited Financial Results - 2nd Quarter & half year (2018-19) ended on September 30, 2018- Reg. 33 of SEBI(LODR) Regulations, 2015

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-Audited Financial Results - 2nd Quarter & half year (2018-19) ended on September 30, 2018 as approved by the Board of Directors at its meeting held on November 01, 2018 alongwith the Limited Review Report.

Kindly take the same on your record.


Commencement Time: 3.30 PM

Concluded Time: 5.15 PM .

Thanking you,

Yours truly,

For Marathon Nextgen Realty Ltd



K.S.Raghavan

Company Secretary & Compliance Officer.



Encl. As Above

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

INDEPENDENT AUDITOR'S REVIEW REPORT

**Review Report to
THE BOARD OF DIRECTORS
MARATHON NEXTGEN REALTY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MARATHON NEXTGEN REALTY LIMITED** ("the Company") for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

Akshay

Akshay R. Shah
Partner
Membership No.103316
Place: Mumbai
Date: 1st November 2018



MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2018**

(₹ in lakh - Except EPS)

Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/3/2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Revenue from operations	4.11	1,173.88	-	1,177.99	-	1,315.21
2 Other income	2,635.70	1,581.15	1,475.21	4,216.85	2,830.21	5,677.62
3 Total Income (1+2)	2,639.81	2,755.03	1,475.21	5,394.84	2,830.21	6,992.83
4 Expenses:						
(a) Property development expenses	588.67	406.00	224.90	994.67	14,638.11	27,389.76
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(588.67)	800.93	(224.90)	212.26	(14,638.11)	(26,216.16)
(c) Employee benefits expense	241.77	137.99	118.06	379.76	207.40	511.82
(d) Finance costs	374.97	407.32	-	782.29	30.00	455.65
(e) Depreciation	46.06	48.20	3.89	94.26	7.65	75.77
(f) Other expenses	233.04	190.57	141.91	423.61	511.06	923.17
Total expenses	895.84	1,991.01	263.86	2,886.85	756.11	3,140.01
5 Profit/(loss) before exceptional items and tax (3-4)	1,743.97	764.02	1,211.35	2,507.99	2,074.10	3,852.82
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	1,743.97	764.02	1,211.35	2,507.99	2,074.10	3,852.82
8 Tax expense:						
(a) Current tax	151.00	165.00	260.00	316.00	444.00	826.52
(b) Deferred tax	(18.46)	3.29	(0.02)	(15.17)	(6.52)	(0.54)
(c) Excess/Short provision of earlier year	(57.56)	(13.30)	2.29	(70.86)	2.13	(64.16)
Total tax expense	74.98	154.99	262.27	229.97	439.61	761.82
9 Profit/(Loss) for the period (7-8)	1,668.99	609.03	949.08	2,278.02	1,634.49	3,091.00
10 Other Comprehensive Income(OCI)						
(a) Items that will not be reclassified to profit or loss	(3.61)	(3.61)	2.29	(7.22)	4.58	14.44
(b) Income tax relating to items that will not be reclassified to profit or loss	1.05	1.05	(0.79)	2.10	(1.58)	-5.00
Total Other Comprehensive Income	(2.56)	(2.56)	1.50	(5.12)	3.00	9.44
11 Total Comprehensive Income for the period (9+10)	1,666.43	606.47	950.58	2,272.90	1,637.49	3,100.44
12 Paid-up equity share capital	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00
13 Earnings per equity share (Face value of ₹ 5/- each) Basic and Diluted	3.63	1.32	2.03	4.95	3.16	6.32
14 Other Equity (Excluding Revaluation Reserve)						55,378.81



Sulam R Shah



STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER,2018.

(₹ in lakhs)

No.	Particulars	Standalone	
		As at 30/09/2018	As at 31/03/2018
		Un-Audited	Audited
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	127.18	140.97
	(b) Investment Property	10,288.37	10,366.10
	(c) Investment in Joint Ventures	47.62	47.62
	(d) Financial Assets		
	(i) Investments	309.28	285.56
	(ii) Loans	48,494.37	45,392.46
	(iii) Other Financial Assets	14.66	11.64
	(e) Deferred tax assets (net)	91.20	73.92
	(f) Non-current tax assets	1,495.56	1,482.06
	(g) Other non-current assets	-	-
	Sub-Total - Non-current Assets	60,868.24	57,800.33
(2)	Current Assets		
	(a) Inventories	27,995.70	28,207.95
	(b) Financial Assets		
	(i) Trade Receivables	1,042.99	3.92
	(ii) Cash and cash equivalents	1,959.55	1,048.92
	(iii) Bank balances other than (ii) above	35.13	15.15
	(iv) Loans	4,014.33	3,811.07
	(v) Other Financial Assets	289.48	77.58
	(c) Other current assets	882.32	287.83
	Sub-Total - Current Assets	36,219.50	33,452.42
	TOTAL ASSETS	97,087.74	91,252.75
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	2,300.00	2,300.00
	(b) Other Equity	56,542.61	55,378.81
	Sub-Total - Equity	58,842.61	57,678.81
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	17,631.70	11,654.26
	(ii) Other financial liabilities	344.89	21.60
	(b) Provisions	102.39	82.91
	Sub-Total - Non-current liabilities	18,078.98	11,758.77
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	a) Due to Micro and Small Enterprises	-	-
	b) Other than Micro and Small Enterprises	9,433.79	11,037.52
	(ii) Other financial liabilities	10,301.70	10,292.54
	(b) Other current liabilities	430.66	470.07
	(c) Provisions	-	15.04
	Sub-Total - Current liabilities	20,166.15	21,815.17
	TOTAL EQUITY AND LIABILITIES	97,087.74	91,252.75

Suman R Sash




Note

- 1 The Standalone unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on November 1, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and half year ended September 30, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.
- 2 The unaudited financial results are prepared in accordance with the principles of Indian Accounting Standard(Ind AS) as notified under the Companies (Indian Accounting Standard) Rules 2015 specified in Section 133 of the Companies Act, 2013.
- 3 Provision for current tax for the quarter ended September 30, 2018 is after utilising MAT credit of ₹ 10.76 lakhs.
- 4 Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 5 During the quarter the Company has paid the dividend at 40% (₹ 2/- per share of ₹ 5/- each) on the Equity Share Capital for financial year 2017-18 approved by the members of the Company at the Annual General Meeting held on 19th September, 2018. The said dividend was recommended by the Board of Directors of the Company in the meeting held on 22th May, 2018.
- 6 Other Income includes ₹ 10,32,74,629 share of Profit from Joint Venture Swayam Realtors & Traders LLP where Company is a Partner and is recognized in this quarter as Right to receive is established.
- 7 Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

Place : Mumbai
Date : November 1, 2018

For MARATHON NEXTGEN REALTY LTD



CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR

