

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF STANDLONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Part - I

(Rs.in lacs - Except EPS)

Sr. No.	Particulars	Quarter ended			Year to Date	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Un-Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from operations	0.88	1.49	499.02	2,955.67	4,606.39
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	0.88	1.49	499.02	2,955.67	4,606.39
2	Expenditure					
	a) Property Development Expenses	-	-	4.15	-	509.79
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	380.94	1,601.80	2,236.88
	c) Employee cost	142.16	93.86	133.90	427.76	404.86
	d) Depreciation	3.31	3.40	3.63	13.54	27.14
	e) Other expenditure	29.04	75.77	109.15	399.63	266.89
	f) Total (Any item exceeding 10% of the total expenditure to be shown separately)	174.51	173.03	631.77	2,442.73	3,445.56
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(173.63)	(171.54)	(132.75)	512.94	1,160.83
4	Other Income	1,038.56	1,073.97	1,011.37	4,217.81	3,955.13
5	Profit before Interest & Exceptional Items (3+4)	864.93	902.43	878.62	4,730.75	5,115.96
6	Finance Costs	0.93	1.37	50.50	18.69	346.76
7	Profit/(Loss) after Interest but before Exceptional Items(5-6)	864.00	901.06	828.12	4,712.06	4,769.20
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	864.00	901.06	828.12	4,712.06	4,769.20
10	Tax Expenses					
	- Current Tax (MAT)	179.00	189.00	170.00	988.00	960.00
	- Deferred Tax	67.35	6.22	(79.47)	69.49	(131.03)
	Reversal of Excess Tax provision of Earlier Year	(5.70)	-	(985.73)	5.85	(1,046.87)
11	Profit from Ordinary Activities after tax (9-10)	623.35	705.84	1,723.32	3,648.72	4,987.10
12	Extraordinary Item	-	-	-	-	-
12a	Prior period adjustment	-	-	-	-	-
13	Net Profit for the period (11-12)	623.35	705.84	1,723.32	3,648.72	4,987.10
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves				49769.69	47,229.98
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	3.29	3.72	9.09	19.25	26.30
	b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	3.29	3.72	9.09	19.25	26.30

Part - II

A	PARTICULARS OF SHAREHOLDING :					
1	Public Shareholding					
	- Number of Shareholding	4,739,630	4,739,630	2,058,418	4,739,630	2,058,418
	- Percentage of shareholding	25.00	25.00	10.86	25.00	10.86
2	Promoters and promoter group Shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	14,218,600	14,218,600	16,899,812	14,218,600	16,899,812
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	89.14	75.00	89.14

	Particulars	31/03/2014
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

Sr. No.	Particulars	As at	As at
		31.03.2014	31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES :		
1	Shareholders' Fund		
	(a) Share Capital	1,895.82	1,895.82
	(b) Reserve and Surplus	49,769.69	47,229.98
	Sub-Total - Shareholders' Fund	51,665.51	49,125.80
2	Non-current Liabilities		
	(a) Long-term borrowings	-	14.01
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	408.61	542.85
	(d) Long-term provisions	41.82	38.77
	Sub-Total - Non Current Liabilities	450.43	595.63
3	Current Liabilities		
	(a) Short Term borrowings	-	1,100.00
	(b) Trade payables	52.72	32.78
	(c) Other Current Liabilities	763.80	376.11
	(d) Short-term provisions	1,124.20	1,009.46
	Sub-Total - Non Current Liabilities	1,940.72	2,518.35
	TOTAL - EQUITY AND LIABILITES	54,056.66	52,239.78
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets - Tangible Assets	122.45	136.00
	(b) Non-Current investments	12,566.92	12,567.15
	(c) Deferred tax assets (Net)	46.27	115.76
	(d) Long-term loans and advances	708.23	697.16
	Sub-Total - Non Current Assets	13,443.87	13,516.07
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,461.73	3,063.54
	(c) Trade receivables	167.46	402.57
	(d) Cash and Cash equivalents	130.96	866.61
	(e) Short-term loans and advances	38,852.36	34,388.50
	(f) Other Current Assets	0.28	2.49
	Sub-Total Current Assets	40,612.79	38,723.71
	TOTAL ASSETS	54,056.66	52,239.78

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 28, 2014.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year ended on December 31, 2013.
- Provision for taxes for the quarter ended March 2014 is net of MAT credit entitlement of Rs.156.79 Lakhs (Rs.529.83 Lakhs for the year ended 31st March, 2014).
- The Board of Directors have recommended a Dividend of 50% (Rs. 5/- per share of Rs. 10/- each) on the Equity Share Capital. The dividends will be paid after approval of the shareholders at the ensuing Annual General Meeting.
- The company operates in a single segment i.e. Real Estate Development and its related activities.
- Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LTD

Place : Mumbai
Date : 28th May, 2014

CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR