

MARATHON NEXTGEN REALTY LIMITED
 Regd. Office : Marathon Nextgen, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2007

Particulars	(Rs. in lacs except EPS)				
	QUARTER ENDED		YEAR TO DATE		Previous accounting year ended 31-03-2007
	31-12-2007 Unaudited	31-12-2006 Unaudited	31-12-2007 Unaudited	31-12-2006 Unaudited	
1. Net Sales/Income from Operations	1,520.46	1,575.14	3,240.94	5,494.82	9,380.39
2. Other Income	315.94	196.34	876.38	251.94	312.32
3. Total Income (1+2+3)	1,836.40	1,771.48	4,117.32	5,746.76	9,692.71
4. Expenditure					
a) Increase/decrease in stock in trade and work in progress	(528.13)	(427.54)	(1,697.03)	1,405.95	173.89
b) Consumption of raw materials	540.27	489.98	1,059.00	980.85	1,350.23
c) Purchase of traded goods	271.60	624.95	1,252.49	1,138.50	1,721.67
d) Employees cost	29.99	14.11	61.33	36.20	26.64
e) Depreciation	2.92	7.20	7.77	14.41	14.91
f) Other expenditure	245.17	179.74	582.61	301.29	555.28
g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	561.82	888.44	1,266.17	3,877.20	3,842.62
5. Interest	294.52	30.71	696.36	85.92	193.94
6. Exceptional items					
7. Profit (+)/Loss (-) from Ordinary Activities after tax (3) - (4+5+6)	980.06	852.33	2,154.79	1,783.64	5,656.15
8. Tax expenses	320.38	260.23	700.90	260.05	1,128.78
9. Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	659.68	592.10	1,453.89	1,523.59	4,527.37
10. Extra-ordinary items (net of tax expense Rs....)	-	-	-	-	-
11. Net Profit(+)/Loss(-)	659.68	592.10	1,453.89	1,523.59	4,527.37
12. Paid-up equity share capital (Face value of the share shall be indicated)	1,263.88	421.29	1,263.88	421.29	421.29
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	6411.53
14. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year date and for the previous year (not to be annualised)	5.22	14.04	11.50	36.12	107.46
b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not to be annualised)	5.22	14.04	11.50	36.12	107.46
15. Public shareholding					
- Number of shares	1371945	457315	1371945	457315	457315
- Percentage of shareholding	10.86	10.86	10.86	10.86	10.86

NOTES :

- The above results have been subjected to a limited review conducted by the statutory auditors and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th January, 2008.
- As at 31st December 2007 the company has leased approx.50900 sq.ft. out of a large chunk of commercial space held as long term investment. Lease rentals are classified as income from operations.
- Other Property Development Expenses for the quarter is after adjusting Rs.126.60 Lakhs being excess provision made in earlier quarters.
- The Accounting Standard 15 (Revised 2005) - Employee Benefits issued by the Institute of Chartered Accountants of India has become mandatory w.e.f. April 1, 2006. Any additional obligation of the Company on account of the said Accounting Standard will be recognised at the year end and Company's Obligation prior to April 1, 2006 will be adjusted out of the Reserves.
- The realty business is the only reportable segment in accordance with the Accounting Standing 17 issued by the Institute of Chartered Accountants of India.
- Tax expenses includes Rs.0.32 as provision towards the fringe benefit tax. The impact of Deferred Tax will be accounted for at the end of the fiscal year.
- The company has capitalized Rs.8,02,480 from the Security Premium account and Rs.8,34,56,320 from General Reserves aggregating to Rs.8,42,58,800 and has issued 8425880 Bonus Equity Shares of Re.10/- each in the ratio of 2 equity shares for every one equity share held. Earnings per share has been calculated after considering the said bonus issue.
- There were no investor complaints pending at the beginning of the quarter. During the quarter -22- complaints were received all of which have been disposed off. There are no complaints pending at the end of the quarter.
- Previous year's figures may not be strictly comparable as they pertain to different time periods.

By Order of the Board

Place : Mumbai
Date : 28th January, 2008

CHETAN R. SHAH
CHAIRMAN & MANAGING DIRECTOR