

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Nextgen, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2008

(Rs.in lacs - Except EPS)

Sr. No.	Particulars	Unaudited		Year to Date		Audited figures for The Year Ended 31.3.2008
		Quarter Ended		Unaudited		
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	
1	(a) Net Sales/Income from operations	5,720.81	1,520.46	8,369.96	3,240.94	10,087.04
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) Increase/decrease in stock-in-trade	2,367.82	(528.13)	2,944.20	(1,697.03)	(1,993.79)
	b) Consumption of materials	206.38	540.27	424.50	1,059.00	1,481.52
	c) Direct Expenses	720.87	322.59	1,570.70	1,310.90	1,590.80
	d) Employee cost	38.63	29.99	93.38	61.33	67.84
	e) Depreciation	2.40	2.92	7.00	7.77	90.60
	f) Other expenditure	82.49	194.18	458.70	524.20	839.52
	g) Total	3,418.59	561.82	5,498.48	1,266.17	2,076.49
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,302.22	958.64	2,871.48	1,974.77	8,010.55
4	Other Income	723.39	315.94	1,972.88	876.38	1,579.03
5	Profit before Interest & Exceptional Items (3+4)	3,025.61	1,274.58	4,844.36	2,851.15	9,589.58
6	Interest	449.30	294.52	1,163.98	696.36	894.96
7	Profit after Interest but before Exceptional Items(5-6)	2,576.31	980.06	3,680.38	2,154.79	8,694.63
8	Exceptional Items (net of Tax Expenses)		-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	2,576.31	980.06	3,680.38	2,154.79	8,694.63
10	Tax Expenses	174.27	320.38	467.93	700.90	2,464.96
11	Profit /(Loss) from Ordinary Activities after tax (9-10)	2,402.04	659.68	3,212.45	1,453.89	6,229.67
12	Extraordinary Item (net of Tax Expenses)		-	-	-	-
12a	Prior period adjustment		-	-	-	12.48
13	Net Profit /(Loss) for the period (11-12)	2,402.04	659.68	3,212.45	1,453.89	6,217.19
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,263.88	1,263.88	1,263.88	1,263.88	1,263.88
15	Reserves excluding revaluation reserves		-		-	11,544.29
16	Earning per share (EPS) (Rs.)	19.00	5.22	25.42	11.50	49.19
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	19.00	5.22	25.42	11.50	49.19
17	Public Shareholding					
	- Number of Shareholding	1,371,945	1,371,945	1,371,945	1,371,945	1,371,945
	- Percentage of shareholding	10.86	10.86	10.86	10.86	10.86

Notes :

- 1 The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting
- 2 The Company's Commercial Property at Lower Parel has been designated as a recognized IT Park which would enable it to avail of additional
 - a. purchased lease hold rights of land admeasuring 1695 sq.mtrs. within it's larger premises at Lower Parel (for a value of Rs.21 Crores),
 - b. granted 12,000 sq.mtrs. of Development Rights (valued at Rs.54.48 crs.) to construct Marathon Icon as part of the IT Park on an area 2,328
 - c. 2,000 sq.mtrs. shall be constructed and handed over to the company as finished space with no further cost to be incurred by the company.
- 3 Stock in trade and other current assets includes 13,160 sq.mtrs. (equivalent to 1,80,000 sq.ft. sale area) and 2,000 sq.mtrs. (equivalent to 27,000
- 4 Response to the obeservations made by the Statutory Auditors in their previous Limited Review Reports:
 - a) Non provisioning for Deferred Tax :The Company would be providing for the defered tax at the end of the Financial Year.
 - b) The company has restated the EPS during the previous quarter .The EPS does not have a bearing on profits of the said financial results.
- 5 The realty business is the only reportable segments as per the guidelines of Accounting Standard 17 issued by the Institute of Chartered
- 6 There were no investors complaints pending at the beginning of the quarter. During the quarter -1- complaint was received and has been
- 7 Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.

MARATHON NEXTGEN REALTY LIMITED

CHETAN R. SHAH

Place : Mumbai

CHAIRMAN

Date : 30th January, 2009