

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Nextgen, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.

UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs.in lacs - Except EPS)

Sr. No.	Particulars	Quarter Ended Unaudited		Year to Date Unaudited		Audited Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	(a) Net Sales/Income from operations	5523.73	5720.81	13,833.32	8,369.96	10,504.30
	(b) Other Operating Income		-	-	-	-
	Total	5523.73	5720.81	13833.32	8369.96	10504.30
2	Expenditure					
	a)(Increase)/decrease in stock-in-trade	785.10	2367.82	370.66	2,944.20	62.36
	b) Consumption of materials	27.33	206.38	303.93	424.50	903.77
	c) Labour Charges	101.03	370.64	978.25	1,062.52	1,389.88
	d) Employee cost	69.39	38.63	190.93	93.38	264.74
	e) Depreciation	8.53	2.40	25.36	7.00	11.36
	f) Other expenditure	170.06	432.72	712.74	966.88	3,590.89
	g)Total	1,161.44	3,418.59	2,581.87	5,498.48	6,223.00
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4362.29	2302.22	11251.45	2871.48	4,281.30
4	Other Income	926.00	723.39	2,502.10	1,972.88	2,681.27
5	Profit before Interest & Exceptional Items (3+4)	5288.29	3025.61	13,753.55	4,844.36	6,962.57
6	Interest	334.34	449.30	1,310.52	1,163.98	1,621.19
7	Profit after Interest but before Exceptional Items(5-6)	4953.95	2576.31	12,443.03	3,680.38	5,341.38
8	Exceptional Items (net of Tax Expenses Rs.....)		0	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	4953.95	2576.31	12443.03	3680.38	5,341.38
10	Tax Expenses (Provisions)	1019.25	174.27	2,561.43	467.93	1,125.22
11	Profit /(Loss) from Ordinary Activities after tax (9-10)	3934.70	2402.04	9,881.60	3,212.45	4,216.16
12	Extraordinary Item (net of Tax Expenses Rs.....)		-	-	-	-
12a	Prior period adjustment	(0.52)	-	(0.52)	-	39.43

13	Net Profit /(Loss) for the period (11-12)	3935.22	2402.04	9882.12	3,212.45	4,176.73
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1263.88	1263.88	1263.88	1,263.88	1,263.88
15	Reserves excluding revaluation reserves					15,482.67
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	31.13	19.00	78.18	25.42	33.03
	b)Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	31.13	19.00	78.18	25.42	33.03

17	Public Shareholding					
	- Number of Shareholding	1,371,945	1371945	1,371,945	1,371,945	1,371,945
	- Percentage of shareholding	10.86	10.86	10.86	10.86	10.86
18	Promoters and promoter group Shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	47000	0	47000	-	47000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.42	0	0.42	-	0.42
	- Percentage of shares (as a % of the total shares capital of the company)	0.37		0.37	-	0.37
	b) Non-encumbered					
	- Number of shares	11219875	0	11219875	-	11219875
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.58	0	99.58	-	99.58
	- Percentage of shares (as a % of the total share capital of the company)	88.77	0	88.77	-	88.77

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr No.	Particulars	Quarter Ended 31.12.2009	Quarter Ended 31.12.2008	Year to date 31.12.2009	Year to date 31.12.2008	Year Ended 31.03.2009
1	Segment Revenue :					
	Property Development	5547.94	5736.65	13884.38	8405.46	10469.27
	Lease Rental	267.92	265.81	818.18	797.43	1075.48
	Others	633.87	441.75	1632.86	1139.97	1640.81
	Net Sales / Income from Operation	6449.73	6444.21	16335.42	10342.86	13185.56
2	Segment Results :					
	Profit/(Loss) before tax and Interest from segment :					
	Property Development	4414.74	2321.46	11384.95	2929.47	4292.30
	Lease Rental	258.23	262.30	790.27	774.92	1044.33
	Others	615.32	441.75	1578.33	1139.97	1625.93
	Total :	5288.29	3025.51	13753.55	4844.36	6962.56
	Less :					
	Interest	334.34	449.20	1310.52	1163.98	1621.19
	Other unallocated expenditure (net of income)	-	-	-	-	-
	Profit before Tax :	4953.95	2576.31	12443.03	3680.38	5341.38
3	Capital Employed : (Segment Assets-Segment Liabilities)					
	Property Development	14144.72	9322.58	14144.72	9322.58	7871.77
	Lease Rental	582.60	1317.16	582.60	1317.16	1317.16
	Others	11860.25	5630.84	11860.25	5630.84	7704.37
	Unallocated	65.19	(269.71)	65.19	(269.71)	(121.32)
	Total Capital Employed :	26652.76	16000.87	26652.76	16000.87	16771.98

Notes :

- 1 The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th January, 2010 and are subject to a Limited Review to be conducted by the Statutory Auditors.

- 2 The company has leased out 33000 sq. ft of commercial property.
- 3 During the quarter under review the company has received TDR (transfer of development
- 4 Regarding observations of the auditors :
 - a. The company has complied with the provisions of Accounting Standard 17 issued by the Institute of Chartered Accountants of India pertaining to Segment Reporting.
 - b. Detailed break-up of Tax expenses are as follows : (Amount Rs. In lakhs)

Income Tax	Rs.1013.00
Wealth Tax	Rs.0.02
Deferred Tax	Rs.6.23
 - c. As approved by the shareholders, the company had :
 - i. Paid a dividend of 16% (Rs.1.60) on the Equity Shares of Rs.10/- each.
- 5 The board of Directors at a meeting held on Jan. 27, 2010 have recommended an interim dividend of 15% (Rs.1.50 per share)
- 6 The Govt. of Maharashtra, Directorate of Industries has issued a communication that the area on which the commercial complex is being constructed be treated as a Private Information Technology Park. The company has made an application to the Central Board of Direct Taxes seeking waiver of Income Tax on income generated from this Park in accordance with the provisions of Sec 80 I (A)(4)(iii) of the Income Tax Act 1961
- 7 There were no investors complaints pending at the beginning of the quarter. During the quarter – 8 - complaint was received and disposed off. There is no complaint pending at the end of the quarter.
- 8 Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.

MARATHON NEXTGEN REALTY LIMITED
CHETAN R. SHAH
CHAIRMAN

Place : Mumbai

Date : January, 2010