

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N. M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2010

		(Rs.in lacs - Except EPS)				
Sr. No.	Particulars	Quarter Ended		Year to Date		Audited
		Unaudited		Unaudited		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	(a) Net Sales/Income from operations	3,029.18	5,523.73	7,441.94	13,833.32	21,388.39
	(b) Other Operating Income	-	-	-	-	-
		3,029.18	5,523.73	7,441.94	13,833.32	21,388.39
2	Expenditure					
	a) (Increase)/decrease in stock-in-trade	368.26	785.10	861.33	370.66	(3,901.57)
	b) Consumption of materials	29.46	27.33	75.50	303.93	343.01
	c) Labour Charges	13.11	101.03	121.61	978.25	1,057.48
	d) Employee cost	80.37	69.39	225.84	190.93	342.72
	e) Depreciation	10.73	8.53	29.69	25.36	33.79
	f) Cost of Investment sold	-	-	55.44	-	1,015.29
	g) Cost of Constructed Space	-	-	-	-	3,941.44
	h) Cost of Building held as Investment written off	147.52	-	147.52	-	-
	i) Other expenditure	112.53	170.06	249.35	712.74	959.58
	j) Total	761.98	1,161.44	1,766.28	2,581.87	3,791.74
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,267.20	4,362.29	5,675.66	11,251.45	17,596.65
4	Other Income	1,017.94	926.00	3,312.85	2,502.10	3,615.62
5	Profit before Interest & Exceptional Items (3+4)	3,285.14	5,288.29	8,988.51	13,753.55	21,212.27
6	Interest	232.24	334.34	574.83	1,310.52	1,549.75
7	Profit after Interest but before Exceptional Items(5-6)	3,052.90	4,953.95	8,413.68	12,443.03	19,662.52
8	Exceptional Items (net of Tax Expenses Rs.....)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	3,052.90	4,953.95	8,413.68	12,443.03	19,662.52
10	Tax Expenses (Provisions)					
	Current	-	1013.02	-	2,548.07	4,728.56
	Minimum Alternate Tax	395.11	-	1,678.27	-	-
	Deferred	7.61	6.23	13.33	13.36	12.57
	Reversal of Excess Tax Provision of Earlier Year	(212.92)	-	(212.92)	-	-
11	Profit /(Loss) from Ordinary Activities after tax (9-10)	2,863.10	3,934.70	6,935.00	9,881.60	14,921.39
12	Extraordinary Item (net of Tax Expenses Rs.....)	-	-	-	-	-
12a	Prior period adjustment	-	(0.52)	-	(0.52)	252.43
13	Net Profit /(Loss) for the period (11-12)	2,863.10	3,935.22	6,935.00	9,882.12	14,668.96
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,263.88	1,895.82	1,263.88	1,263.88
15	Reserves excluding revaluation reserves	-	-	-	-	29,633.33
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	15.10	20.76	36.58	52.13	77.37
	b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	15.10	20.76	36.58	52.13	77.37
17	Public Shareholding					

		- Number of Shareholding	2,057,918	1,371,945	2,057,918	1,371,945	1,371,945
		- Percentage of shareholding	10.86	10.86	10.86	10.86	10.86
18		Promoters and promoter group					
		Shareholding :					
		a) Pledged/Encumbered					
		- Number of shares	-	47000	-	47000	47000
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0.42	-	0.42	0.42
		- Percentage of shares (as a % of the total shares capital of the company)	-	0.37	-	0.37	0.37
		b) Non-encumbered					
		- Number of shares	16,900,312	11,219,875	16,900,312	11,219,875	11,219,875
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	99.58	100.00	99.58	99.58
		- Percentage of shares (as a % of the total share capital of the company)	89.14	88.77	89.14	88.77	88.77
Notes :							
1	The above results have been subjected to a Limited Review by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2011.						
2	The Operation of the company relates to a single segment i.e. Real Estate Development and its related activity. Accordingly, there is no other reportable segment in terms of Accounting Standard 17 issued by the Institute of Chartered Accountants of India.						
3	The CBDT has issued a notification to the effect that the income generated from the notified Private Technology Park would be eligible for tax holiday in accordance with the provisions of Section 80IA(4)(iii) of the Income Tax Act 1961.						
4	For the nine month period under review the company has provided for tax after considering relief u/s 80IA(4)(iii) of the Income Tax Act 1961. While doing so provisions of Minimum Alternate Tax in terms of Section 115JB are attracted and taxes are computed accordingly. The company has made a representation to the CBDT that relief u/s 80IA(4)(iii) should be made available to the company from A.Y. 2006-07 onwards. On receiving the clarification the tax provisions for these						
5	During the quarter the company has entered into an arrangement with Chhaganlal Khimji & Company Pvt Ltd. a Group Company in terms of Term Sheet for joint development of Residential and Commercial Project in Mulund, Mumbai 400080. As per the Term Sheet the Company would be eligible for a 15% Internal Rate of Return on the amount invested.						
6	The earnings per share have been computed for prior periods after considering the bonus shares issued during the previous quarter.						
7	There were no investors complaints pending at the beginning of the quarter. During the quarter -5- complaints were received and disposed off. There is no complaint pending at the end of the quarter.						
8	Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.						
MARATHON NEXTGEN REALTY LIMITED							
CHETAN R. SHAH							
CHAIRMAN							
Place : Mumbai							
Date :14th Feb. 2011							