

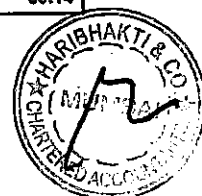
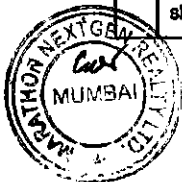
**MARATHON NEXTGEN REALTY LIMITED**

Regd. Office : Marathon Futurex, N. M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2011**

(Rs. in lacs - Except EPS)

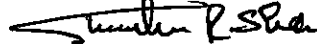
Sr. No.	Particulars	Quarter Ended Unaudited		Previous Year Quarter Ended	Year to Date		Audited Year Ended
		31.12.2011	30.09.2011		31.12.2011	31.12.2010	
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	(a) Net Sales/Income from operations (b) Other Operating Income	903.26	4,326.72	3,029.18	7,672.96	7,441.64	9,718.85
2	Expenditure	903.26	4,326.72	3,029.18	7,672.96	7,441.64	9,718.85
	a) (Increase)/decrease in stock-in-trade	111.39	368.69	368.26	781.01	861.33	1,094.24
	b) Consumption of materials	1.51	14.80	29.46	24.19	75.50	73.54
	c) Labour Charges	28.31	11.60	13.11	66.16	121.61	171.28
	d) Employee cost	79.68	83.38	80.37	251.64	226.84	352.27
	e) Depreciation	10.59	10.62	10.73	31.72	29.59	45.22
	f) Cost of investment sold	-	199.00	-	227.38	55.44	99.88
	h) Cost of Building held as investment written off	-	-	147.82	6.10	147.52	147.52
	i) Other expenditure	51.26	93.20	112.63	204.11	249.35	315.50
	j) Total (Any item exceeding 10% of the total expenditure to be shown separately)	279.64	771.27	761.98	1,661.20	1,766.28	2,299.55
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	623.62	3,555.45	2,267.20	6,111.76	5,675.56	7,419.30
4	Other Income	849.20	854.07	1,017.94	2,484.76	3,312.55	4,279.37
5	Profit before Interest & Exceptional Items (3+4)	1,472.82	4,409.52	3,285.14	8,596.52	8,988.11	11,698.67
6	Interest	198.08	251.68	232.24	726.77	574.83	831.17
7	Profit after Interest but before Exceptional Items(5-6)	1,276.74	4,157.84	3,052.90	7,869.75	8,413.68	10,867.50
8	Exceptional Items (net of Tax Expenses Rs.....)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	1,276.74	4,157.84	3,052.90	7,869.75	8,413.68	10,867.50
10	Tax Expenses (Provisions)						
	Current Tax						
	Minimum Alternate Tax	256.14	632.13	365.11	1,576.39	1,679.27	2,356.44
	Deferred	0.84	10.24	7.61	12.07	13.33	22.49
	Reversal of Excess Tax Provision of Earlier Year	(111.94)	-	(212.92)	(111.94)	(212.92)	(306.29)
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	1,131.80	3,316.47	2,863.10	6,393.24	6,935.00	8,754.86
12	Extraordinary Item (net of Tax Expenses Rs.....)	-	-	-	-	-	-
12a	Prior period adjustment	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,131.80	3,316.47	2,863.10	6,393.24	6,935.00	8,754.86
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves	-	-	-	-	-	37,023.32
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	5.97	17.49	15.10	33.72	36.58	46.38
	b) Basic and diluted EPS after Extraordinary items for the period (not to be annualized)	5.97	17.49	15.10	33.72	36.58	46.38
17	Public Shareholding						
	- Number of Shareholding	2,057,918	2,057,918	2,057,918	2,057,918	2,057,918	2,057,918
	- Percentage of shareholding	10.86	10.86	10.86	10.86	10.86	10.86
18	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	16,900,312	16,900,312	16,900,312	16,900,312	16,900,312	16,900,312
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	89.14	89.14	89.14	89.14	89.14	89.14



**Notes :**

- 1 The above results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th, February, 2012.
- 2 The company had purchased Redeemable Preference Shares of Parmeka Pvt.Ltd (PPL) aggregating to Rs.125 crores as part of a joint venture. PPL was to merge with its holding company Marathon Realty Pvt Ltd. Owing to technical reasons the scheme of merger was aborted and in lieu thereof your company has concluded a revised joint venture with PPL on 5th January, 2012. Implication on revenue recognition of the joint venture would be considered at the end of March, 2012 quarter on the basis of the terms and conditions contained therein.
- 3 The Operation of the company relates to a single segment i.e. Real Estate Development and its related activity. Accordingly, there is no other reportable segment in terms of Accounting Standard 17 issued by the Institute of Chartered Accountants of India.
- 4 There were no investors complaints pending at the beginning of the quarter. During the quarter no complaint was received. There is no complaint pending at the end of the quarter.
- 5 Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.

**MARATHON NEXTGEN REALTY LIMITED**



**CHETAN R. SHAH  
CHAIRMAN**

Place : Mumbai

Date : 7th February, 2012.

