

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2012

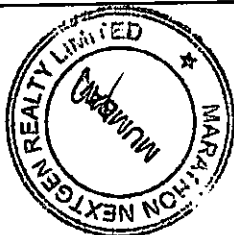
(Rs. in lacs - Except EPS)

Part - I

Sr. No.	Particulars	Quarter ended			Year to Date		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	901.44	750.28	903.26	4,107.37	7,672.96	8,191.90
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	901.44	750.28	903.26	4,107.37	7,672.96	8,191.90
2	Expenditure						
	a) Property Development Expenses	442.54	60.98	26.82	505.64	90.34	94.32
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	323.68	45.75	111.39	1,855.94	751.01	974.99
	c) Employee cost	85.85	101.46	79.58	270.96	251.54	405.28
	d) Depreciation	3.76	9.89	10.59	23.51	31.72	41.71
	e) Other expenditure	51.57	43.00	51.26	157.74	436.59	387.21
	f) Total	907.40	261.08	279.64	2,813.79	1,561.20	1,903.51
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(5.96)	489.20	623.62	1,293.58	6,111.76	6,288.39
4	Other Income	983.50	992.86	849.20	2,943.76	2,484.76	3,403.39
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	977.54	1,482.06	1,472.82	4,237.34	8,596.52	9,691.78
6	Finance Costs	69.16	94.90	196.08	296.26	726.77	907.89
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	908.38	1,387.16	1,276.74	3,941.08	7,869.75	8,783.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	908.38	1,387.16	1,276.74	3,941.08	7,869.75	8,783.89
10	Tax Expenses						
	- Current Tax (MAT)	182.00	278.00	256.14	790.00	1,576.38	1,780.00
	- Deferred Tax	(53.24)	(2.43)	0.64	(51.56)	12.07	13.30
	Reversal of Excess Tax provision of Earlier Year	(61.14)	-	(111.94)	(61.14)	(111.94)	(111.92)
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	840.76	1,111.59	1,131.90	3,263.78	6,393.24	7,102.51
12	Extraordinary Item (net of Tax Expenses Rs.....)	-	-	-	-	-	-
12a	Prior period adjustment	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	840.76	1,111.59	1,131.90	3,262.47	6,393.24	7,102.51
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves						43,242.74
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	4.43	5.86	5.97	17.21	33.72	37.45
	b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	4.43	5.86	5.97	17.21	33.72	37.45

Part - II

A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	- Number of Shareholding	2,058,418	2,058,418	2,058,418	2,058,418	2,058,418	2,058,418
	- Percentage of shareholding	10.86	10.86	10.86	10.86	10.86	10.86
2	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	16,899,812	16,899,812	16,899,812	16,899,812	16,899,812	16,899,812
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	89.14	89.14	89.14	89.14	89.14	89.14



	Particulars	31/12/2012
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

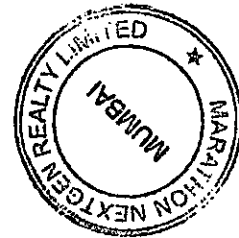
Notes :

- 1 The above financials results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2013.
- 2 Regarding observation of the auditors relating to balance confirmation of trade receivables and trade payables, the company has evolved a procedure whereby annual confirmations would be directly received by the auditors in time.
- 3 On the basis of an understanding reached between Marathon Era Occupants and the company it was decided to transfer the Club House hitherto held by the company as fixed assets net of corpus collected. This has resulted in a loss of Rs.441.21 lakhs which has been charged to Property Development Expenses. Era, the residential complex constructed by the company was completed in the Financial Year 2009 and the said club house was transferred to Fixed Assets in the Financial Year 2009.
- 4 The company operates in a single segment i.e. Real Estate Development and its related activities.
- 5 Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LTD

Chetan R. Shah

CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR



Place : Mumbai
Date : 11th February, 2013