

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in lacs - Except EPS)

Sr. No.	Particulars	Quarter ended			Year to Date		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	0.73	624.64	-	625.37	1,732.71	2,332.71
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	0.73	624.64	-	625.37	1,732.71	2,332.71
2	Expenses						
	a) Property Development Expenses	65.70	78.90	-	144.60	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.70)	703.72	-	638.02	339.97	461.68
	c) Employee cost	111.72	81.34	74.95	262.62	272.52	361.44
	d) Depreciation	7.26	7.26	7.86	21.78	23.57	31.19
	e) Other expenditure	32.89	85.66	51.54	158.98	236.95	1,008.76
	Total Expenses	151.87	956.88	134.35	1,226.00	873.01	1,863.07
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(151.14)	(332.24)	(134.35)	(600.63)	859.70	469.64
4	Other Income	4,264.66	1,264.01	1,207.84	6,835.86	3,579.96	4,781.78
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,113.52	931.77	1,073.49	6,235.23	4,439.66	5,251.42
6	Finance Costs	-	-	-	-	0.65	0.65
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,113.52	931.77	1,073.49	6,235.23	4,439.01	5,250.77
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	4,113.52	931.77	1,073.49	6,235.23	4,439.01	5,250.77
10	Tax Expenses						
	- Current Tax (Net of MAT Credit Entitlement)	1,363.00	208.00	225.00	1,825.00	931.00	1,231.00
	- Deferred Tax	2.57	(1.17)	2.63	(2.33)	(1.26)	5.65
	Reversal of Excess Tax provision of Earlier Year	-	-	-	-	7.11	173.11
11	Profit from ordinary activities after tax (9-10)	2,747.95	724.94	845.86	4,412.56	3,502.16	3,841.01
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,747.95	724.94	845.86	4,412.56	3,502.16	3,841.01
14	Paid-up equity share capital (Face Value ₹10/-)	2,843.73	1,895.82	1,895.82	2,843.73	1,895.82	1,895.82
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	52,240.15
16	Earning Per Share (of ₹10/-each) (not annualised)						
	a) Basic and diluted EPS before extraordinary items	9.66	2.55	2.97	15.52	12.32	13.51
	b) Basic and diluted EPS after Extraordinary items	9.66	2.55	2.97	15.52	12.32	13.51

Notes :

- The Statutory Auditors have carried out review of the above results pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and the same are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February, 2016.
- Provision for taxes for the quarter ended 31st December, 2015 is net of MAT credit entitlement of ₹61.10 Lacs. (₹103.48 Lacs for the quarter ended 30th September, 2015).
- (a) The Company has recognized income of ₹3006.29 Lacs for the quarter received from on Parmeka Pvt Ltd(PPL) on account an Internal Rate of Return that is linked with the profits made by PPL. The recognition is on the basis of the Management Accounts of PPL for the period ended 31st December, 2015.
(b) This investment was construed as the Company's contribution in a profit/revenue sharing joint venture with PPL.
(c) Parmeka Pvt Ltd(PPL) is a 100% subsidiary and the Company has initiated merger of PPL with itself effective from 1st October, 2015 being the appointed date.
- During the quarter the Company has issued bonus shares in the ratio of one equity share of ₹10/- for every two equity share of Rs.10/- each held. Earning per shares has been calculated on the enhanced equity share capital for the current quarter and necessary adjustment has been made in the Earning Per Share(EPS) for other comparative period in line with Accounting Standard(AS) 20.
- The Company operates in a single segment i.e. Real Estate Development and its related activities.
- Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.



For MARATHON NEXTGEN REALTY LTD

Chetan R. Shah

CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR



Place : Mumbai
Date : 12th February, 2016