

**MARATHON NEXTGEN REALTY LIMITED**

Regd. Office : Marathon FutureX, N.M.Joshi Marg, Lower Parel, Mumbai 400013

**AUDITED RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2011**

**( Rs.in lacs - Except EPS)**

Sr. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited 31.03.2011	Unaudited 31.03.2010	Audited 31.03.2011	Audited 31.03.2010
1	(a) Net Sales/Income from operations (b) Other Operating Income	<b>2,276.91</b> -	7,555.07 -	<b>9,718.85</b> -	21,388.39 -
	<b>Total</b>	<b>2,276.91</b>	7,555.07	<b>9,718.85</b>	21388.39
2	Expenditure				
	a)(Increase)/decrease in stock-in-trade	<b>232.91</b>	(330.79)	<b>1,094.24</b>	(3,901.57)
	b) Consumption of materials	-	39.08	-	343.01
	c) Labour Charges	-	79.23	-	1,057.48
	d) Employee cost	<b>126.43</b>	151.79	<b>352.27</b>	342.72
	e) Depreciation	<b>15.53</b>	8.43	<b>45.22</b>	33.79
	e) Cost of Investment sold	<b>44.44</b>	1,015.29	<b>99.88</b>	1,015.29
	e) Cost of Constructed Space	-	-	-	3,941.44
	e) Property Upkeep Expenses	<b>47.71</b>	-	<b>244.82</b>	-
	h) Cost of Building held as Investment written off	-	-	<b>147.52</b>	-
	f) Other expenditure	<b>66.25</b>	246.84	<b>315.60</b>	959.58
	<b>g)Total</b>	<b>533.27</b>	1,209.87	<b>2,299.55</b>	3,791.74
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>1,743.64</b>	6,345.20	<b>7,419.30</b>	17,596.65
4	Other Income	<b>966.52</b>	1,113.52	<b>4279.37</b>	3,615.62
5	Profit before Interest & Exceptional Items (3+4)	<b>2,710.16</b>	7,458.72	<b>11,698.67</b>	21,212.27
6	Interest	<b>256.34</b>	239.23	<b>831.17</b>	1,549.75
7	Profit after Interest but before Exceptional Items(5-6)	<b>2,453.82</b>	7,219.49	<b>10,867.50</b>	19,662.52
8	Exceptional Items (net of Tax Expenses Rs.....)				-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	<b>2,453.82</b>	7,219.49	<b>10,867.50</b>	19,662.52
10	Tax Expenses :				
	Current	<b>678.17</b> *	2,180.49	<b>2,356.44</b> *	4,728.56
	Deferred	<b>9.16</b>	(0.79)	<b>22.49</b>	12.57
	Reversal of Excess Tax Provision of Earlier Year	<b>(93.37)</b>	-	<b>(306.29)</b>	-
	* Minimum Alternate Tax				
11	Profit /(Loss) from Ordinary Activities after tax (9-10)	<b>1,859.86</b>	5,039.79	<b>8,794.86</b>	14,921.39
12	Extraordinary Item (net of Tax Expenses Rs.....)		-		-
12a	Prior period adjustment	-	(252.95)	-	(252.43)
13	Net Profit /(Loss) for the period (11-12)	<b>1,859.86</b>	4,786.84	<b>8,794.86</b>	14,668.96
14	Paid up Equity Share Capital (F.V. Rs.10/-)	<b>1,895.82</b>	1,263.88	<b>1,895.82</b>	1,263.88
15	Reserves excluding revaluation reserves	-	-	<b>37,023.32</b>	29,633.33
16	Earning per share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	<b>9.80</b>	37.86	<b>46.38</b>	77.37
	b)Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	<b>9.80</b>	37.86	<b>46.38</b>	77.37

17	Public Shareholding - Number of Shareholding - Percentage of shareholding	<b>2,057,918</b> <b>10.86</b>	1,371,945 10.86	<b>2,057,918</b> <b>10.86</b>	1,371,945 10.86
18	Promoters and promoter group Shareholding : a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shares capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	<b>16,900,312</b> <b>100.00</b> <b>89.14</b>	11,219,875 99.58 88.77	<b>16,900,312</b> <b>100.00</b> <b>89.14</b>	11,219,875 99.58 88.77

### STATEMENT OF ASSETS AND LIABILITIES

( Rs.in lacs )

Sr. No.	Particulars	Period Ended	Period Ended
		31.03.2011	31.03.2010
		Audited	Audited
1	<b>Shareholders' Fund</b>		
	(a) Share Capital	1,920.82	1,288.88
	(b) Reserve and Surplus	37,023.33	29,633.33
2	<b>Loan Funds</b>	7,172.89	4,144.55
3	<b>Deferred Tax Liability</b>	1.98	
	<b>TOTAL</b>	<b>46,119.02</b>	<b>35,066.76</b>
1	<b>Fixed Assets</b>	898.28	829.41
2	<b>Investments</b>	13,717.85	367.77
3	<b>Deffered Tax Assets</b>	-	20.50
4	<b>Current Assets, Loans and Advances</b>		
	(a) Inventories	6,261.24	7,355.48
	(b) Sundry Debtors	411.49	208.79
	(c) Cash and Bank Balance	1,474.35	886.09
	(d) Other Current Assets	2.50	0.28
	(e) Loan and Advances	34,049.81	35,231.12
	<b>Total</b>	<b>42,199.39</b>	<b>43,681.76</b>
	Less: Current Liabilities and Provisions		
	(a) Liabilities	2,057.59	1,502.93
	(b) Provisions	8,638.91	8,329.75
	<b>Total</b>	<b>10,696.50</b>	<b>9,832.68</b>
5	<b>Miscellaneous Expenditure (Not Written off or adjusted)</b>	-	-
	<b>TOTAL</b>	<b>46,119.02</b>	<b>35,066.76</b>

#### Notes :

- The above results have been audited by the statutory auditors. These have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 30, 2011.
- The operations of the company relate to a single segment i.e. Real Estate Development and its related activity in terms of Accounting Standard - 17 issued by the Institute of Chartered Accountants of India.
- The company had entered into a joint venture with Chhaganlal Khimji & Co Pvt Ltd (CKCL) a group company, to develop a residential cum commercial complex in the eastern suburbs of Mumbai. In view of the merger of CKCL with its parent company the share in the joint venture to the extent of Rs.125 crores has been converted into Redeemable Cumulative Preference Shares of the parent company. The other terms and conditions of the joint venture remain the same.
- The Board of Directors have recommended a dividend of Rs.3.50 (35%) per equity share of Rs. 10/- each and a Dividend of Rs.6/- (6%) per Preference Share of Rs.100/- each. The outgo inclusive of dividend distribution tax would amount to Rs.7,71,18,051/- and Rs.1,74,334/- respectively.
- The earnings per share have been restated for prior periods wherever applicable after considering the bonus shares issued during the year.
- There were no investors complaints pending at the beginning of the quarter. During the quarter -3-complaints were received and disposed off. There is no complaint pending at the end of the quarter.
- Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.

### MARATHON NEXTGEN REALTY LIMITED

Place : ]Mumbai

CHETAN R. SHAH

Date : 30th May, 2011

CHAIRMAN & MANAGING DIRECTOR