

**MARATHON NEXTGEN REALTY LIMITED**

Regd. Office : Marathon Futurex, N. M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2012**

Sr. No.	Particulars	Unaudited Quarter Ended			Audited Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	(a) Net Sales/Income from operations	518.94	903.26	2,276.91	8,191.90	9,718.85
	(b) Other Operating Income		-	-		-
	Total income from operations (net)	518.94	903.26	2,276.91	8,191.90	9,718.85
2	Expenditure					
	a) Property Development Expenses	78.87	15.45		94.32	
	b) (Increase)/decrease in stock-in-trade	24.98	111.39	232.91	974.99	1,094.24
	c) Employee cost	153.74	79.58	126.43	405.28	352.27
	d) Depreciation	9.99	10.59	15.53	41.71	45.22
	e) Other expenditure	74.73	62.77	158.52	387.21	808.21
	f) Total (Any item exceeding 10% of the total expenditure to be shown separately)	342.31	279.78	533.39	1,903.51	2,299.94
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	176.63	623.48	1,743.52	6,288.39	7,418.91
4	Other Income	918.63	849.20	966.52	3,403.39	4,279.37
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,095.26	1,472.68	2,710.04	9,691.78	11,698.28
6	Finance Costs	181.12	196.08	256.34	907.89	887.22
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	914.14	1,276.60	2,453.70	8,783.89	10,811.06
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	914.14	1,276.60	2,453.70	8,783.89	10,811.06
10	Tax Expenses :					
	Current Tax (MAT)	204.00	256.00	678.05	1,780.00	2,300.00
	Deferred Tax	1.23	0.64	9.16	13.30	22.49
	Reversal of Excess Tax Provision of Earlier Year	0.02	(111.94)	(93.37)	(111.92)	(306.29)
11	Profit / (Loss) from Ordinary Activities after Tax (9-10)	708.89	1,131.90	1,859.86	7,102.51	8,794.86
12	Extraordinary Item (net of Tax Expenses `.....)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	708.89	1,131.90	1,859.86	7,102.51	8,794.86
14	Paid up Equity Share Capital (F.V. `10/-)	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves	-	-	-	43,242.74	37,023.32
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	3.73	5.97	9.80	37.45	46.38
	b) Basic and diluted EPS after Extraordinary items for the period.(not to be annualised)	3.73	5.97	9.80	37.45	46.38
<b>Part II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING :</b>					
1	Public Shareholding					
	- Number of Shareholding	2,057,918	2,057,918	2,057,918	2,057,918	2,057,918
	- Percentage of shareholding	10.86	10.86	10.86	10.86	10.86
2	Promoters and promoter group Shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	16,900,312	16,900,312	16,900,312	16,900,312	16,900,312
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	89.14	89.14	89.14	89.14	89.14

Particulars	31/03/2012
<b>B INVESTOR COMPLIANTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

**Standalone Statement of Assets and Liabilities**

PARTICULARS	As at 31/03/2012	As at 31/03/2011
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
a) Share Capital	1,920.82	1,920.82
b) Reserves and Surplus	43,242.74	37,023.33
<b>Sub-total shareholders funds</b>	<b>45,163.56</b>	<b>38,944.15</b>
<b>2 Non-current Liabilities</b>		
a) Long-term borrowings	4.40	3,635.36
b) Deferred tax liabilities (net)	15.28	1.98
c) Other long-term liabilities	673.78	394.70
d) Long-term provisions	42.80	33.37
<b>Sub-total Non-current Liabilities</b>	<b>736.26</b>	<b>4,065.41</b>
<b>3 Current Liabilities</b>		
a) Trade payable	118.86	135.93
b) Other current liabilities	11,718.75	10,579.57
c) Short-term provisions	2,670.05	3,133.83
<b>Sub-total Current Liabilities</b>	<b>14,507.66</b>	<b>13,849.33</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>60,407.48</b>	<b>56,858.89</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a) Fixed assets (Tangible)	845.59	898.28
b) Non-current investments	12,592.95	12,609.99
c) Long-term loans and advances	508.40	504.70
<b>Sub-total Non-current assets</b>	<b>13,946.94</b>	<b>14,012.97</b>
<b>2 Current assets</b>		
a) Current investments	0	1107.86
b) Inventories	5272.08	6261.24
c) Trade receivables	359.13	418.05
d) Cash and cash equivalents	1268.85	1474.35
e) Short-term loans and advances	39560.48	33584.42
<b>Sub-total Current assets</b>	<b>46460.54</b>	<b>42845.92</b>
<b>TOTAL ASSETS</b>	<b>60,407.48</b>	<b>56,858.89</b>

**Notes :**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 30, 2012.
- Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act 1956.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year ended on December 31, 2011.
- The company had on January 05, 2012 entered into a Joint Venture by subscribing of the Preference Share Capital of the JV partner. In terms of the JV the company is entitled to 25% of share in the profits of the venture.
- The Board of Directors have recommended a Dividend of 6%(Rs.6/- per share of Rs 100/- each) on the Preference Share Capital and a dividend of 40% (Rs. 4/- per share of Rs. 10/- each) on the Equity Share Capital. The dividends will be paid after approval of the shareholders at the ensuing Annual General Meeting.
- The company operates in a single segment i.e. Real Estate Development and its related activities.

**MARATHON NEXTGEN REALTY LIMITED**

Place : Mumbai  
Date : 30th May 2012

CHETAN R. SHAH  
CHAIRMAN & MANAGING DIRECTOR