

# MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

## STATEMENT OF STANDLONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. In Lacs - Except EPS)

### Part - I

Sr. No.	Particulars	Quarter ended			Year to Date	
		31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012
		Audited	Un-Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from operations	499.02	901.44	518.94	4,606.39	8,191.90
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>499.02</b>	<b>901.44</b>	<b>518.94</b>	<b>4,606.39</b>	<b>8,191.90</b>
2	<b>Expenditure</b>					
	a) Property Development Expenses	4.15	442.54	78.87	509.79	94.32
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	380.94	323.68	24.98	2,236.88	974.99
	c) Employee cost	133.90	85.85	153.74	404.86	405.28
	d) Depreciation	3.63	3.76	9.99	27.14	41.71
	e) Other expenditure	109.15	51.57	74.73	266.89	387.21
	f) Total	631.77	907.40	342.31	3,445.56	1,903.51
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(132.75)</b>	<b>(5.96)</b>	<b>176.63</b>	<b>1,160.83</b>	<b>6,288.39</b>
4	<b>Other Income</b>	<b>1,011.37</b>	<b>983.50</b>	<b>918.63</b>	<b>3,955.13</b>	<b>3,403.39</b>
5	<b>Profit/(Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>878.62</b>	<b>977.54</b>	<b>1,095.26</b>	<b>5,115.96</b>	<b>9,691.78</b>
6	<b>Finance Costs</b>	<b>50.50</b>	<b>69.16</b>	<b>181.12</b>	<b>346.76</b>	<b>907.89</b>
7	<b>Profit/(Loss) after Interest but before Exceptional Items(5-6)</b>	<b>828.12</b>	<b>908.38</b>	<b>914.14</b>	<b>4,769.20</b>	<b>8,783.89</b>
8	<b>Exceptional Items</b>					
9	<b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>828.12</b>	<b>908.38</b>	<b>914.14</b>	<b>4,769.20</b>	<b>8,783.89</b>
10	<b>Tax Expenses</b>					
	- Current Tax (Refer note 3)	170.00	182.00	204.00	960.00	1,780.00
	- Deferred Tax	(79.47)	(53.24)	1.23	(131.03)	13.30
	Reversal of Excess Tax provision of Earlier Year	(985.73)	(61.14)	0.02	(1,046.87)	(111.92)
11	<b>Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>1,723.32</b>	<b>840.76</b>	<b>708.89</b>	<b>4,987.10</b>	<b>7,102.51</b>
12	<b>Extraordinary Item (net of Tax Expenses Rs.....)</b>					
12a	<b>Prior period adjustment</b>					
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1,723.32</b>	<b>840.76</b>	<b>708.89</b>	<b>4,987.10</b>	<b>7,102.51</b>
14	<b>Paid up Equity Share Capital (F.V. Rs.10/-)</b>	<b>1,895.82</b>	<b>1,895.82</b>	<b>1,895.82</b>	<b>1,895.82</b>	<b>1,895.82</b>
15	<b>Reserves excluding revaluation reserves</b>				<b>47229.98</b>	<b>43,242.74</b>
16	<b>Earning per share (EPS) (Rs.)</b>					
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	9.09	4.43	3.73	26.30	37.45
	b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	9.09	4.43	3.73	26.30	37.45

### Part - II

A	PARTICULARS OF SHAREHOLDING :					
1	<b>Public Shareholding</b>					
	- Number of Shareholding	2,058,418	2,058,418	2,058,418	2,058,418	2,058,418
	- Percentage of shareholding	10.86	10.86	10.86	10.86	10.86
2	<b>Promoters and promoter group Shareholding :</b>					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	16,899,812	16,899,812	16,899,812	16,899,812	16,899,812
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	89.14	89.14	89.14	89.14	89.14



	Particulars	3/31/2013
<b>B</b>	<b>INVESTOR COMPLIANTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining Unresolved at the end of the quarter	0

**STATEMENT OF ASSETS AND LIABILITIES**

*(Rs.in lacs)*

Sr. No.	Particulars	As at	As at
		31.03.2013	31.3.2012
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES :</b>		
1	<b>Shareholders' Fund</b>		
	(a) Share Capital	1,895.82	1,920.82
	(b) Reserve and Surplus	47,229.98	43,242.74
	Sub-Total - Shareholders' Fund	49,125.80	45,163.56
2	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	14.01	4.40
	(b) Deferred tax liabilities (Net)	-	15.28
	(c) Other Long term liabilities	542.85	673.78
	(d) Long-term provisions	(121.53)	1,104.49
	Sub-Total - Non Current Liabilities	435.33	1,797.95
3	<b>Current Liabilities</b>		
	(a) Short Term borrowings	1,100.00	3,099.23
	(b) Trade payables	32.78	118.86
	(c) Other Current Liabilities	376.11	1,627.89
	(d) Short-term provisions	981.23	2,144.88
	Sub-Total - Non Current Liabilities	2,490.12	6,990.86
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>52,051.25</b>	<b>53,952.37</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed assets - Tangible Assets	136.00	845.58
	(b) Non-Current investments	12,567.15	12,592.95
	(c) Deferred tax assets (Net)	115.76	-
	(d) Long-term loans and advances	508.63	508.40
	Sub-Total - Non Current Assets	13,327.54	13,946.93
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	3,063.54	5,272.08
	(c) Trade receivables	402.57	355.01
	(d) Cash and Cash equivalents	866.61	1,268.85
	(e) Short-term loans and advances	34,388.50	33,106.77
	(f) Other Current Assets	2.49	2.73
	Sub-Total Current Assets	38,723.71	40,005.44
	<b>TOTAL ASSETS</b>	<b>52,051.25</b>	<b>53,952.37</b>

**Notes :**

- The above results have been audited by the statutory auditors, reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 18, 2013.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year ended on December 31, 2012.
- Provision for taxes is net of MAT credit of Rs.1.80 crore.
- The Board of Directors have recommended a Dividend of 45% (Rs. 4.50/- per share of Rs. 10/- each) on the Equity Share Capital. The dividends will be paid after approval of the shareholders at the ensuing Annual General Meeting.
- On March 31, 2013 the company has redeemed 25,000 Cumulative Redeemable Preference Shares of Rs. 100/- each aggregating to Rs. 25,00,000/- .Dividend at the rate of 6% (Rs. 6/- per share) has been paid at the time of redemption to be ratified by the shareholders at the ensuing Annual General Meeting.
- The company operates in a single segment i.e. Real Estate Development and its related activities.
- Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LTD

*Chetan R. Shah*

CHETAN R SHAH  
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai  
Date : 18th May, 2013

