

MARATHON NEXTGEN REALTY LTD.

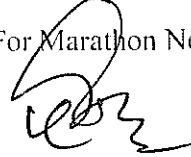
Corporate Office:  
 702, Marathon Max,  
 Mulund-Goregaon Link Road,  
 Mulund (West), Mumbai - 400 080.  
 Tel.: +91-22-6724 8484 / 88  
 Fax: +91-22-6772 8408  
 E-mail: marathon@marathonrealty.com  
 Website: ~~www.marathonrealty.com~~  
 CIN: L65990MH1978PLC020080

Name of the Company: **Marathon Nextgen Realty Ltd. (Transferee Company)**

(Rs. in Crores)

Particulars	As on September 30, 2015 (Unaudited)	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
		2014-15	2013-14	2012-13
Equity Paid up Capital	18.96	18.96	18.96	18.96
Reserves and surplus	539.50	522.40	497.70	472.30
Carry forward losses	NIL	Nil	Nil	Nil
Net Worth	558.46	541.36	516.66	491.26
Miscellaneous Expenditure	NIL	Nil	Nil	Nil
Secured Loans	NIL	Nil	Nil	Nil
Unsecured Loans	431.53	421.00	394.20	69.71
Fixed Assets	0.73	0.87	1.22	1.36
Income from Operations	6.25	23.33	29.55	46.06
Total Income	19.31	71.14	71.73	85.61
Total Expenditure	9.57	18.64	24.61	37.92
Profit before Tax	9.73	52.50	47.12	47.89
Profit after Tax	7.70	38.41	36.49	49.87
Cash profit	8.40	38.72	36.62	50.14
EPS( amount in Rs)	4.06	20.26	19.25	26.30
Book value Per Share (amount in Rs)	295	288	272	259

For Marathon Nextgen Realty Limited

  
 K. S. Raghavan  
 Company Secretary



**Limited Review Report**

**Review Report to**  
**The Board of Directors**  
**Marathon Nextgen Realty Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Marathon Nextgen Realty Limited ('the Company') for the quarter ended September 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We draw attention to the following matter:

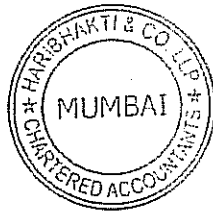
Note No. 10.3 to the financial statements for the year ended March 31, 2015 regarding investments of Rs 12,502.62 lacs return on which would accrue to the Company only on the investee Company generating revenue/profit from its activities.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No. 103523W



Amit Hundia  
Partner  
Membership No.: 120761



Mumbai  
November 03, 2015

PARMEKA PVT. LTD.

 702, Marathon Max,  
 Mulund-Goregaon Link Road,  
 Mulund (West), Mumbai - 400 080.

Tel.: +91-22-6724 8484 / 88

Fax: +91-22-6772 8408

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CIN: U74999MH1995PTC086748

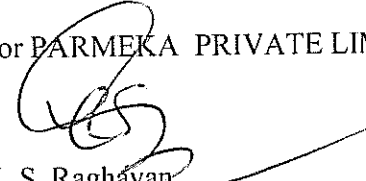
Annexure - 1

Name of the Company: Parmeka Private Limited. (Transferor Company)

(Rs. In lacs)

Particulars	As on September 30, 2015 (Audited)	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
		2014-15	2013-14	2012-13
Equity Paid up Capital	93.61	93.61	93.61	93.61
Reserves and surplus	12420.08	12420.59	12422.00	12422.26
Carry forward losses	0.50	1.40	0.27	0.93
Net Worth	12513.19	12512.80	12515.34	12514.94
Miscellaneous Expenditure	NIL	NIL	NIL	NIL
Secured Loans	NIL	NIL	NIL	NIL
Unsecured Loans	12263.86	12262.86	12262.86	12269.86
Fixed Assets	24769.56	24769.56	24769.56	24769.56
Income from Operations	NIL	NIL	NIL	NIL
Total Income	NIL	NIL	NIL	NIL
Total Expenditure	0.50	0.84	0.27	0.93
Profit before Tax	0.50	0.84	0.27	0.93
Profit after Tax	0.50	0.84	0.27	0.93
Cash profit	NIL	NIL	NIL	NIL
EPS( amount in Rs)	-5.04	-14.05	-2.69	-9.32
Book value Per Share (amount in Rs)	1336	1336	1336	1336

For PARMEKA PRIVATE LIMITED

  
 K. S. Raghavan  
 AUTHORISED SIGNATORY

Parmeka Private Limited

Balance Sheet as on September 30, 2015.

(Amt. in Rs.)

Particulars		Note	30-Sep-15	31-Mar-15
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' Funds			
(a)	Share Capital	2	9,361,200	9,361,200
(b)	Reserves and surplus	3	1,242,008,661	1,242,059,026
2	Current Liabilities			
(a)	Trade Payables	4	8,700	11,318
(b)	Short Term Borrowings	5	1,226,385,510	1,226,285,510
	<b>TOTAL</b>		<b>2,477,764,071</b>	<b>2,477,717,054</b>
<b>II</b>	<b>ASSETS</b>			
1	Non-current Assets			
(a)	Fixed assets			
(i)	Tangible assets	6	2,476,956,462	2,476,956,462
(b)	Long-term Loans and Advances	7	723,658	723,658
(c)	Cash and cash equivalents	8	83,951	36,934
	<b>TOTAL</b>		<b>2,477,764,071</b>	<b>2,477,717,054</b>
	Significant Accounting Policies and Notes on Financial Statement	1 2 to 11		

As per Our attached report of even date  
For THACKER BUTALA DESAI  
Chartered Accountants  
FRN: 110864W

*[Handwritten Signature]*



For and on behalf of the Board

*[Handwritten Signature]*

Chetan R. Shah  
Director

*[Handwritten Signature]*

Mayur R. Shah  
Director

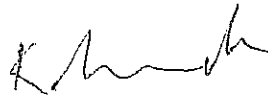
Parmeka Private Limited

Profit and Loss Statement for the half year ended September 30, 2015

(Amt. in Rs.)

Particulars		Note	30-Sep-15	31-Mar-15
I.	Revenue from operations		-	-
	Total Revenue		-	-
II.	Expenses ;			
	Other expenses	9	50,365	84,380
	Total expenses		50,365	84,380
III.	Profit before tax (V - VI)		(50,365)	(84,380)
IV.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Previous year Tax Adjustment		-	-
V.	Profit / (Loss) for the period		(50,365)	(84,380)
X	Earnings per equity share ;	10		
	(1) Basic		(5.04)	(8.44)
	(2) Diluted		(0.49)	(0.82)
	Significant Accounting Policies and Notes on Financial Statement	1 2 to 11		

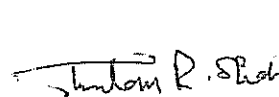
As per Our attached report of even date  
For THACKER BUTALA DESAI  
Chartered Accountants  
FRN: 110864W



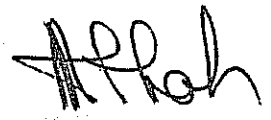
K. N. Gandhi  
Partner  
Membership No. 39195



For and on behalf of the Board



Chetan R. Shah  
Director



Mayur R. Shah  
Director

Place: Mumbai

Date: 10 NOV 2015