

MARATHON NEXTGEN REALTY LTD.

Corporate Office:
702, Marathon Max,
Mulund-Goregaon Link Road,
Mulund (West), Mumbai - 400 080.
Tel.: +91-22-6724 8484 / 88
Fax: +91-22-6772 8408
E-mail: marathon@marathonrealty.com
Website: www.marathonrealty.com
CIN: L65990MH1978PLC020080

March 17, 2017

To
The BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400 001.
Scrip Code : 503101

To
The NSE Ltd.
BKC, Bandra (E)
Mumbai - 400 050
Symbol: MARATHON

Dear sirs,

Sub: Outcome of Board Meeting - Proposal for Buy-Back of Equity Shares of the Company

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today and commenced at 3.30 p.m. and concluded at 6.30 p.m. has approved a proposal to buy-back up to 54,37,345 Equity Shares of the Company for an aggregate amounting Rs. 149,52,69,875/- (hereinafter referred to as the "Buy-Back") being 19.12% of the total paid-up equity share capital, at Rs. 275/- (Rupees Two Hundred & Seventy Five only) per Equity Share (hereinafter referred to as the "Buy-Back Price").

The buy-back is proposed to be made from the shareholders of the Company on a proportionate basis under the tender offer route using the stock exchange mechanism in accordance with the provisions contained in the SEBI (buy Back of Securities) Regulations, 1998, as amended (hereinafter referred to as the "Buy-Back Regulations") and the Companies Act, 2013 and rules made thereunder. The buy-back size does not include any expenses incurred or to be incurred for the buy-back like filing fees, advisory fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

The buy-back is subject to approval of the members by means of a special resolution through postal ballot. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the buy-back Regulations.



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The above information is also available on the website of the Company:
www.marathonnextgen.com. This is for your information and record.

Thanking you.

Yours faithfully,
For MARATHON NEXTGEN REALTY LTD.



K. S. RAGHAVAN
COMPANY SECRETARY & COMPLIANCE OFFICER

CC.:
NSDL
CDSL
Adroit Corporate Services Pvt. Ltd.